



GOVERNMENT OF THE KINGDOM OF TONGA
(PULE'ANGA 'O TONGA)

Financial Statements

(Fakamatala Pa'anga)

for the year ended 30 June 2009

(ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009)

Ministry of Finance & National Planning
(Potungaue Pa'anga mo e Palani Fakafomua)
Nuku'alofa
August ('Aokosi), 2010.

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Responsibility (Fakamatala Fatongia)

The Financial Statements of the Government of the Kingdom of Tonga for the year ended 30th June, 2009, had been prepared under the new legal framework: Public Finance Management Act 2002. I do accept the responsibility for the integrity of these Financial Statements, their contents and their compliance with the Public Finance Management Act 2002.

As in the previous financial years, I have modified the traditional cash basis of accounting used in the old mandate in order to recognise investments, public debts and physical assets in the body of the statement of assets and liabilities and thus disclose a more realistic and more complete picture of the financial position of government at balance date. Receivables and payables have yet to be included, simply because of the enormity of that exercise, but I am intending to bring them into the body of the accounts as soon as I possibly can. Also, the amount disclosed for physical assets is an estimated value based only on those assets acquired through loan funds which in fact is lower and very conservative to reflect the complete value of total government physical assets at balance date. However, the Ministry of Finance & Planning is currently undertaking a major exercise to determine the complete value of physical assets for disclosures in future financial statements.

Although the works toward full disclosures of assets and liabilities have yet to be completed, the disclosures that I have made in the current year financial statements present a much more realistic picture of the financial position of government than if I would have still prepared the financial statements under the cash basis with all its limitations.

Therefore, in my opinion, these Financial Statements, except for the limitations on disclosures of assets and liabilities referred to in the paragraphs above, present a true and more complete picture of the financial position of the Government of Tonga as at 30 June 2009, and its financial performance for the year ended on that date, than if I would have still reported the financial position and performance of government under the cash basis of accounting without modification.

(Ko e ngaahi Fakamatala Pa'anga 'a e Pule'anga Tonga ki he ta'u na'e ngata ki he 'aho 30 Sune 2010, kun teuteu fakatatau ki he Lau ki hono Pule'i 'a e Pa'anga 'a e Pule'anga 2002. Koa 'oku ou tali 'a e fatongia ki he totomu 'o e Ngaahi Fakamatala Pa'anga, 'a hono kakano, mo ene jenapasi mo e Lau ki hono Pule'i 'a e Pa'anga 'a e Pule'anga 2002.

Hangē pe kota'i he ongo ta'u fakapa'anga kuo 'osi, kuo u fakahoko ha fakalelei ki he makatu'unga faka-tauhitohi 'au na'e ngaue'aki he kuohili, 'aia na'e tefito 'i hono lekooti 'a e fehū'aki pa'anga pē (ko e totongi atu pe tutongi mai), koe'uhi ke fakakau ki he sino 'o e fakamatala 'o e Ngaahi Koloa mo e Mo'ua 'a e ngaahi 'inivesi, ngaahi mo'ua faka-pule'anga mo e ngaahi kolua taimi loloa ke lava 'o ma'u ha 'ata 'oku mo'oniange mo kakatoange 'o e tu'unga fakapa'anga 'a e pule'anga 'i he 'aho faka'osi 'o e ta'u fakapa'anga. Ko e ngaahi mo'ua mai mo mo'ua atu 'oku te'eki fakakau ia ki he sino'i fakamatala koe'uhi ko e ngaue lahi 'oku fiema'u ke fakahoko ki ai, ka 'oku ou tauumu'a ke lava 'i he faingamalie vave taha. 'Ika'i kua pē, ko e fika 'oku hā atu 'i he ngaahi koloa taimi loloa ko e mahu'inga fakafuofua pē 'o fakatefito he ngaahi koloa na'e fakatuu'aki 'a e ngaahi pa'anga nō 'a ia 'oku ma'ulalo pea kei si'isi'i ke ne fakahaa'i kakato 'a e mahu'inga 'o e ngaahi koloa taimi loloa 'a e pule'anga 'i he 'aho faka'osi 'o e ta'u fakapa'anga. Kuneongoia, 'oku lolotonga fakahoko 'e he Potungau Pa'anga mo e Palani Fakafonua 'a e ngaue lahi ke ma'u 'a e mahu'inga kakato 'o e ngaahi koloa taimi loloa ke fakahaa'i 'i he ngaahi fakamatala pa'anga 'o e ngaahi ta'u ka hoko mai.

Neonga 'oku te'eki 'osi 'a e ngaue ke lava 'o fakahaa'i kakato 'a e mahu'inga 'o e ngaahi koloa mo e mo'ua, ka ko e ngaahi fika kuo fakahā atu 'i he fakamatala pa'anga lolotonga 'oku ne 'omat ha 'ata mo'oniange 'o e tu'unga fakapa'anga 'a e pule'anga. 'i hono fakahaa' atu kapau na'e kei teuteu pe 'a e fakamatala pa'anga he makatu'unga fakatauhitohi na'e anqumaheni mai mei mu'a mo hono ngaahi fakangatungata.

Koa ai, 'i he'eku fakakaukau, tukukeheange 'a e ngaahi fakangatanga 'o e 'ikui kakato 'a e ngaue ki hono fakahaa'i 'o e ngaahi koloa mo e mo'ua 'o hangē kota 'oku fakahaa'i 'i he ngaahi palakalafi 'i olunga, ko e Ngaahi Fakamatala Pa'anga 'oku ne fakahaa'i lelelange 'a e tu'unga fakapa'anga 'a e Pule'anga Tonga 'i he 'aho 30 Sune, 2009, pea mo e ola 'o e ngaue fakapa'anga ki he ta'u 'oku ngata 'i he 'aho ko ia, 'i hono fakahaa' atu kapau na'e kei lipooti pe 'a e tu'unga fakapa'anga mo e ngaue fakapa'anga 'i he fuanga motu'a ta'etoe fai kua ha fakalelei.)

O. Matoto
Hon. 'Otenifi Afu'alo Matoto
Minister of Finance & National Planning
'Eiki Mintzita Pa'anga mo e Palani Fakafonua



25th August, 2010 (25 'o Aokosi, 2010)

Statement of Responsibility (*Fakamatala Fatongia*)

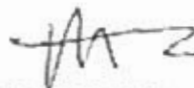
cont'd (hoko atu)

These Financial Statements have been prepared by the Ministry of Finance & Planning in accordance with the provisions of the Public Finance Management Act 2002. The Financial Statements comply with generally accepted accounting practice.

The Ministry of Finance & Planning is responsible for establishing and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within the statutory authority and properly record the use of all public financial resources by the Government. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

(Ko e Nguahi Fakamatala Pa'anga kuo teuteu 'e he Potungave Pa'anga mo e Palani Faka-fonua 'o fakatatau mo e ngaahi fiema'u 'a e Luo ki hono Pule'i 'a e Pa'anga 'a e Pule'anga 2002. Ko e Ngaahi Fakamatala Pa'anga 'oku fakatatau ia ki he foungu fakatauhitohi 'oku tali ke ngaue 'aki fakalukufua.

Ko e fatongia 'o e Potungave Pa'anga mo e Palani Faka-fonua ke fokotu'u mo tauhi 'a e ngaahi founga ngaue ke pule'i 'aki 'i lotu e ngaue 'a ia 'oku fa'u ke ne mafava 'n fakapapu'i ko e nguahi fahu'aki 'oku lekooti 'oku fakatatau ki he mafai fakalao mo lekooti fakalelei 'a hono ngaue'aki 'a e ngaahi koloa faka-pule'anga 'e he Pule'anga. Ki he lelei taha 'a 'eku 'ilo, ko e ngaahi founga ngaue ke pule'i 'aki 'i lotu 'a e ngaue na'e ngaue lelei mo fe'unga 'i he lolotonga 'a e vaha'a taimi 'oku fakahoko at 'a e fakamatala ni)



Aisake Valu Eke
Secretary for Finance & National Planning
(Sekelitali Pa'anga mo e Palani Faka-fonua)



25 August, 2010 (25 'o'Aokost, 2010)

GOVERNMENT OF THE KINGDOM OF TONGA
(PULE'ANGA 'O TONGA)

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GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Receipts and Payments for the year ended 30 June 2009

(Fakamatala ki he Pa'anga Hu mai mo e Hu atu ki he ta'u 'oku ngata ki he 'aho 30 June 2009)

	Notes (Nunui)	2008-09		2007-08	
		Receipts/Payments by :		Receipts/Payments by :	
		Government (Hu mai / Hu atu 'e he : (Pule'anga	Third Parties (Sino kehe)	Government (Hu mai / Hu atu 'e he : (Pule'anga	Third Parties (Sino kehe)
		\$	\$	\$	\$
OPERATING RECEIPTS (PA'ANGA HU MAI ANGAMAHENI)	2				
Income Tax (Tukuhau Vahenga)			30,276,280		26,845,560
Trade Taxes (Tukuhau Fefakatau'aki)			16,042,295		40,533,515
Domestic fees and Licensing (Totongi Laiseni)			300,702		290,706
Taxes on Goods and Services (Tukuhau Koloa mo e Ngaue)			57,175,096		59,676,719
Excise Tax (Tukuhau 'akiaia)			23,965,187		10,833,808
Entrepreneurial and Property Income (Pa'anga Hu Mai 'i he Ngaahi Palnisi mo e Koloa 'a e Pule'anga)			34,788,801		10,001,915
Administrative Fees & Charges (Totongi ki he ngaahi Ngaue)			11,258,374		8,257,258
Miscellaneous Revenue (Pa'anga Hu mai kehe)			1,397,144		1,016,093
Transfers and Bond Receipts (Pa'anga Hu Mai mei he Poniise)			14,352,919		4,317,078
Total Operating Receipts (Kaloa Pa'anga hu mai angamaheni)			189,556,797		161,774,654
OPERATING PAYMENTS (PA'ANGA HU ATU ANGAMAHENI)	3				
Established Staff (Kau Ngaue Tu'ama'u)			75,468,561		71,486,321
Unestablished Staff (Kau Ngaue Lau'aho)			3,733,499		2,946,108
Travel and Communication (Fefononga'aki mo Fetu'uaki)			8,706,386		8,300,832
Maintenance and Operations (Tuuhi mo Fakalele Ngaue)			11,393,718		7,475,409
Purchase of Goods and Services (Totongi Hu Koloa mo Ngaahi Ngaue)			32,155,610		23,529,892
Operational Grants and Transfers (Me'a'ofa Fakangaue mo e 'Inasi)			15,470,716		15,316,952
Public Debt (Ngaahi No Fakapule'anga)			16,098,990		15,592,374
Defence (Malu'i)			1,671,945		1,006,711
Capital Expenditure (Fakamole ki he Ngaahi Ngaue Lalahi)			10,035,933		1,902,378
Equity Payment (Totongi 'Inasi)			31,528,258		1,050,206
Privy Purse (Totongi Vahenga Faka-Tu'u)			309,525		309,843
Total Operating Payments (Kaloa Pa'anga hu atu angamaheni)			206,571,680		148,917,026
OPERATING SURPLUS/(DEFICIT)			(17,014,883)		12,857,628
<i>(HULU/(FE'AMOKAKI) NGAUE ANGAMAHENI)</i>					
DEVELOPMENT FUND (Pu'anga Fakalakalaka)					
Grants & External Concessional Loans Receipts (Ngaahi Pa'anga Tokoni mo e No mei Tu'u Hu Mai)	4		45,942,663		14,858,400
Expenditure from Grants & External Concessional Loans (Ngaahi Pa'anga Tukuni mo e No mei Tu'u Hu Atu)	5		22,921,025		25,035,838
Net Receipts/(Deficit) from Grants and External Concessional Loans (Toenga Huhu/(Nounou) mei he Pa'anga Tokoni mo e No mei Tu'u)			23,021,638		(10,177,437)
INCREASE/(DECREASE) IN CASH FROM OPERATIONS (TUPU/(HILOLO) 'I HE PA'ANGA FAKALUKUFUA)			6,006,755		2,680,191
CHANGES IN CASH BALANCES : (NGAAHI FELILIU'AKI 'I HE TOENGA PA'ANGA FAKALUKUFUA) :					
Cash at Bank and on Hand - 1 July (Pa'anga 'i he Pangike mo e Sehi 'i he Iho 1 Sene)			27,771,237		29,229,061
Cash at Bank and on Hand - 30 June (Pa'anga 'i he Pangike mo e Sehi 'i he 30 'o Sene)	6		30,499,699		27,771,237
Net Increase/(Decrease) in Cash (Faka-katoa 'o e Tupu/(Holo) 'i he Pa'angaj)			2,728,461		(1,457,824)
Plus/(Less): Net changes in Advances, Trust Money Accounts and Investments (Tanaki (To'u) Faka-katoa feliliu'aki 'i he Fe'ave'aki Pa'anga, Ngaahi 'AASUNI Talasii mo e Ngaahi 'Invasii)	7		1,278,294		4,138,014
INCREASE/(DECREASE) IN CASH FROM OPERATIONS (TUPU/(HILOLO) 'I HE PA'ANGA NGAU'U FAKALUKUFUA)			6,006,755		2,680,191

The accompanying Notes form an integral part of these Statements
(Kau e ngaahi Nunui 'oku ngata ki he fakamatala ki he 'aho 30 June 2009)

GOVERNMENT OF THE KINGDOM OF TONGA (*PULE'ANGA 'O TONGA*)

Statement of Assets and Liabilities as at 30 June, 2009

(*Fakamatala ki he Ngaahi Koloa mo Mo'ua 'i he 'aho 30 Sune, 2009*)

	Notes (<i>Nouti</i>)	2008-09 \$	2007-08 \$
ASSETS (<i>NGAAHI KOLOA</i>)			
Cash at Bank and in Hand (<i>Pa'anga 'i he Pangike mo e Seifi</i>)	6	30,499,699	27,771,237
Charges to Individuals (<i>Ngaahi mo'ua fakafo'teututu</i>)	8	94,914	94,954
Investments (<i>Ngaahi 'Investi</i>)	9, 21-24(a)	168,241,830	134,168,631
Physical Assets (<i>Ngaahi Koloa Ngaue'aki Taimi Lotoa</i>)	10	100,985,729	90,949,796
TOTAL ASSETS (<i>KATOA NGAAHI KOLOA</i>)		299,822,172	252,984,620
Less (<i>To'o</i>) : LIABILITIES (<i>NGAAHI MO'UA</i>)			
Bank Agency Accounts (<i>Ongo 'Akauni Fakafofonga Faku-Pangike</i>)	11	249,733	377,285
Trust Money Accounts (<i>Ngaahi 'Akauni Talawiti</i>)	12	11,318,437	12,915,067
Public Debts (<i>Ngaahi Mo'ua No Faka-Pule'anga</i>)	13, 27, 28	224,864,460	180,390,273
TOTAL LIABILITIES (<i>KATOA NGAAHI MO'UA</i>)		236,432,630	193,682,625
NET ASSETS (<i>TOENGA KOLOA</i>)		63,389,542	59,301,996
Made up from: (<i>Ma'u mei he:</i>)			
Development Fund Balance (<i>Toenga Pa'anga Fakalakalaka</i>)	4, 5, 14	39,470,958	16,449,320
Revenue Fund Balance: (<i>Toenga Pa'anga Angamaheni</i>):			
Balance 1 July (<i>Palanisi 1 Sualai</i>)		11,222,574	(1,163,000)
plus: Adjustments (<i>tanaki . Fakatonu</i>)	15	1,006,024	(472,054)
Operating Surplus/(Deficit) (<i>Pa'anga Hulu/(Pa'amokaki) Ngaahi Ngaue Angamaheni</i>)	16	(17,014,883)	12,857,628
Balance 30 June (<i>Palanisi 30 Sune</i>)		(4,786,285)	11,222,574
Effect of accounting for Investments, Physical Assets and Public Debts. (<i>Ola hono fakakau mai 'o e Ngaahi 'Investi, Ngaahi Koloa Ngaue'aki Taimi Lotoa mo e Ngaahi Mo'ua No Faka-Pule'anga</i>)	17	28,704,870	31,630,103
FUND BALANCE (<i>KATOA TOENGA PA'ANGA 'INASI</i>)		63,389,542	59,301,996

The accompanying Notes form an integral part of these Statements

GOVERNMENT OF THE KINGDOM OF TONGA (PULIF'ANGA 'O TONGA)

Statement of Development Funds for the year ended 30 June 2009

(Fakamataia 'o e Ngaahi Pa'anga Fakalalakala ki he ta'u 'oku ngata ki he 'a'ho 30 Sune 2009)

	Notes (Nauhi)	2008-09 \$	2007-08 \$
Development Fund Balance at 1 July (Toenga Pa'anga Fakalalakala The I Siulal)		16,449,320	26,626,758
Add: Development Fund Receipts (Tanaki: Pa'anga Fakalalakala Hu Mai)			
Grants Received (Pa'anga Tokoni Hu Mai)	4	45,942,663	8,908,962
Receipts from Revolving Fund (Pa'anga Ngaue Hu Mai)	4	-	5,949,438
Total Development Fund Receipts (Katoa Pa'anga Fakalalakala Ma'u Mai)		45,942,663	14,858,400
Total Development Funds Available (Katoa Pa'anga Fakalalakala ke Ngaue'aki)		62,391,983	41,485,158
Less: Development Fund Payments (To'o: Pa'anga Fakalalakala Hu Atu)			
Payments from Grants (Pa'anga Tokoni Hu Atu)	5	22,921,025	19,888,488
Payments from Revolving Fund (Pa'anga Ngaue Hu Atu)	5	-	5,147,350
Total Development Fund Payments (Katoa Pa'anga Fakalalakala Hu Atu)		22,921,025	25,035,838
Development Fund Balance (year-to-date)	14	39,470,958	16,449,320

The accompanying Notes form an integral part of these Statements

(Ko e ngaahi Nauhi 'oku ha atu ko e kanga 'o e Ngaahi Fakamataia)

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Government Investments as at 30 June 2009

(Fakamatala ki he Ngaahi 'Inivesi 'a e Pule'anga 'i he 'aho 30 Sune 2009)

	Notes (Nouti)	2008-09 \$	2007-08 \$
Treasury Investments (Ngaahi Pa'anga 'Inivesi Faka-falepa'anga)	21	20,994,062	18,433,885
Shares - minority holdings (at cost) (Ngaahi 'Inasi - ma'u 'inasi iiki (mahu'inga na'e fakatai'aki))	22, 25	1,232,472	2,323,190
Investment in other companies ('Inivesi 'i he ngaahi koutaha kehe)	23	2,013,400	1,849,500
Public enterprises : (Ngaahi Koutaha Fakapule'anga)			
Shares (at cost) (Ngaahi 'Inasi (mahu'inga na'e fakatai'aki))	24(a), 25	121,699,195	86,431,153
Loans Receivable (Ngaahi No ke totongi mai)	24(a), 26	22,302,702	25,130,905
Total Investments (Katoa Ngaahi 'Inivesi)		168,241,831	134,168,633

The accompanying Notes form an integral part of these Statements
(Ko e ngaahi Nouti 'oku ha atu 'oku na'e kau ko e konga 'o e Ngaahi Fakamatala)

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Public Debts for the year ended 30 June 2009

(Fakamatala ki he Ngaahi Mo'ua No Faka-Pule'anga ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009)

	Notes (Nouti)	2008-09 \$	2008-09 \$	2007-08 \$
Loans Owing at 1 July (Ngaahi Mo'ua 'i he 'aho 1 Sitala)				
Foreign (Fonua Muli)	27	157,935,933		161,422,724
Domestic (Fakalotofofua)	28	22,454,340		25,704,172
			180,390,273	187,126,896
Add: New Borrowing (Tanaki: Ngaahi No Fo'ou)				
Foreign (Fonua Muli)	27	42,851,646		7,121,462
Domestic (Fakalotofofua)	28	7,000,000		3,086,000
			49,851,646	10,207,462
Total Loan Payable (Katoa No ke Totongi)			230,241,919	197,334,358
Less: Repayments (To'o: Ngaahi Totongi Fakafoki)				
Foreign (Fonua Muli)	27	4,707,431		4,654,372
Domestic (Fakalotofofua)	28	7,000,000		6,335,832
			11,707,431	10,990,204
			218,534,487	186,344,154
Revaluation of Debt in Foreign Currency (To'e fakamahu'ingu 'o e totongi fakafoki mo'ua no 'i he pa'anga muli)			6,329,973	(5,953,881)
BALANCE PUBLIC DEBT 30 JUNE (TOENGA MO'UA NO FAKA-PULE'ANGA 'I HE 'AHO 30 SUNE)			224,864,460	180,390,273
Balance Details (Fakakiiki Palanisū):				
Loans Owing at 30 June (Ngaahi Mo'ua No 'i he 'aho 30 Sune)				
Foreign (Fonua Muli)	27		202,410,220	157,935,933
Domestic (Fakalotofofua)	28		22,454,240	22,454,340
			224,864,460	180,390,273

The accompanying NOTES form an integral part of these Statements
(Koe ngaahi nouti 'oku ha atu 'oku nua kuu ko e konga 'o e ngaahi fakamatala)

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Contingent Liabilities as at 30 June, 2009.

(Fakamatala ki he Ngaahi Mo'ua 'e ala hoko 'i he kaha'u 'i he 'aho 30 Sune, 2009)

	Notes (Nout)	2008-09	2007-08
Guarantees and Indemnities (Ngaahi Malu'i mo Fakapapau ke Malu'i)			
Foreign Loans Debt Guarantee <i>(Ngaahi Malu'i Mo'ua No Muli)</i>	19, 29	85,095	227,388
Domestic Loans Debt Guarantee <i>(Ngaahi Mo'ua No Fakalotofonua ne Malu'i)</i>	19, 29	9,434,944	10,319,001
Legal Proceedings and Disputes (Ngaahi 'Eke mo e Hopo Fakalao)			0
Total Contingent Liabilities <i>(Katoa Ngaahi Mo'ua 'e ala hoko 'i he kaha'u)</i>		9,520,039	10,546,389

Foreign Loans Debt Guarantee (Ngaahi Malu'i Mo'ua No met Tu'apule'anga)

Tonga Development Bank (Pangike Langa Fakalalakata 'a Tonga)

In 1995, the Government provided guarantee needed in order for the Tonga Development Bank to borrow fund from Caisse Francaise De Development for Bilateral Credit Line Facility available to TD3 at the time. The borrowed fund was then made available through a loan scheme to enhance development in the agricultural and business sectors. It was \$85,095 at 30 June, 2009 (\$227,388 at 30 June, 2008). *(I he 1995, na'e fakahoko 'e he Pule'anga 'a e malu'i 'o e no 'a e Pangike Langa Fakalalakata 'a Tonga mei he Pangike Fakalalakata Falunise 'i he Polokalama No Pa'anga ne faingamalie ke kuu ui 'u e Pangike. Ko e pa'anga no koto na'e malava ke tukuu ke tokoni ki he langa fakalalakata 'i he ke fakapa'anga 'a engaahi polokalama ngawe fakalalakata tautautefito ki he sektota ngoue mo e pisinisi. Na'e \$85,095 'i he 30 Sune, 2009 (\$227,388 'i he 30 Sune, 2008)*

Domestic Loans Debt Guarantee (Ngaahi Mo'ua No Fakalotofonua ne Malu'i)

Tonga Development Bank (Ngaahi No mei he Kakai)

The Government has provided guarantee to various public bond issues of the Tonga Development Bank for financing its working capital and other development schemes in the agricultural and business sectors. It was \$0 at 30 June, 2009 (\$926,069 at 30 June, 2008). *(Oku fooki 'e he Pule'anga 'a e malu'i 'o e ngaahi ponite fakatau ki he kakai 'e he Pangike Langa Fakalalakata 'a Tonga ke fakapa'anga 'a e pa'anga ngoue mo e ngaahi polokalama ngawe fakalalakata ki he ongo sektota ngoue mo e pisinisi. Na'e \$0 'i he 30 Sune, 2009 (\$926,069 'i he 30 Sune, 2008)*

*(The accompanying Notes form an integral part of these Statements)
(Ko e Ngaahi Nouti 'oku nuu hoko ko e konga 'o e Ngaahi Fakamatala)*

Statement of Contingent Liabilities as at 30 June, 2009 (continued)

(Fakamatala ki he Ngaahi Mo'ua 'e ala Totongi 'i he 'aho 30 Sune, 2009) (hoko atu)

International Dateline Hotel (Hotele Teititane)

The capital restructure of the International Dateline Hotel involved the Asset transfer to the new entity. Government has provided guarantee over the Hotel loan in 2001 with Tonga Development Bank to facilitate the transfer which was part of the restructure, to improve the tourist facilities. It was \$0 at 30 June, 2009 (\$211,268 at 30 June, 2008).

(Kõ hono toe fokotu'utu'u ja'unga fakapu'anga fo'ou 'a e Hotele Teititane na'e kau ai 'a e fe'ave'aki koloa ki he kautaha fo'ou. Na'e malu'i 'e he Pule'anga 'a e no 'a e Hotele 'i he 2001 mei he Pangike Langa Fakalalaka 'a Tonga ke tokoni ki hono fakahoko 'a e fe'ave'aki ko'eni 'a la ko e kongu 'o e fokotu'utu'u fo'ou ke toe fakalalaka'ange 'a e ngaahi naunau faka-takimamata. Na'e \$0 'i he 30 Sune, 2009 (\$211,268 'i he 30 Sune, 2008)

Squash Export Council Loan Scheme (Polokalama No 'a e Kositio Huatu 'oe Hina)

The Government has provided a guarantee over the Squash Export Council Loan Scheme of 2003 as squash export subsidy support. It was \$8,957,840 at 30 June, 2009 (\$8,697,256 at 30 June, 2008). (Oku foaki 'a e malu'i 'e he Pule'anga 'a e

Polokalama No 'a e Kositio 'o e kau Fefakatau'aki Hina ta'u 2003 ke tokoni ki hono fakatau atu mo hono uta 'o e ngoue hina Na'e \$8,957,840 'i he 30 Sune, 2009 (\$8,697,256 'i he 30 Sune, 2008).

Janfull International Dateline Hotel Renovation Project (Poloseki Fakalelei 'o e hotele Janfull Teititane)

The Government has provided a guarantee over the Renovation project of the Hotel for the Forum Meeting in 2007. It was \$477,103 at 30 June, 2009 (\$484,407 at 30 June, 2008). (Na'e foaki 'a e malu'i 'e he Pule'anga 'a e Poloseki ki hono fakalelei 'o e Hotele teititane 'i he teuaki 'o e Fakatahu Forum 'i he ta'u 2007. Na'e \$477,103 'i he 'aho 30 'o Sune, 2009 (\$484,407 'i he 30 Sune, 2008).

(The accompanying Notes form an integral part of these Statements)

(Ko e Ngaahi Nouti 'oku nau hoko ko e kongu 'o e Ngaahi Fakamatala)

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)

Statement of Contingency Fund for the year ended 30 June 2009

(Fakamatala 'o e Sino'i Pa'anga Talifaki ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009).

	Notes (Nouti)	2008-09 \$	2007-08 \$
Receipts (Hu Mai) :			
Funds Received <i>(Pa'anga Hu Mai)</i>	30	8,331,496	7,673,850
Payments (Hu Atu) :			
Funds Transferred <i>(Pa'anga Fe'ave'aki)</i>	30	17,623,817	12,483,850
Net Receipts (Payments) for the year <i>(Toenga Hu Mai (Hu Atu) ki he ta'u)</i>		(9,292,321)	(4,810,000)
<i>Add: Balance at 1 July</i> <i>(Tanaki: Palanisi 1 Siulai)</i>		9,329,096	5,000,000
Balance at 30 June <i>(Palanisi 30 Sune)</i>		36,775	190,000

The accompanying Notes form an integral part of these Statements

(Ko e ngaahi Nouti 'oku ha atu 'oku nau kau ko e konga 'o e Ngaahi Fakamatala)

GOVERNMENT OF THE KINGDOM OF TONGA (*PULE'ANGA 'O TONGA*)

Statement of Appropriations for the year ended 30 June 2009

(*Fakamatala ki he Pa'anga Fakaangaanga ke Hu atu ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009*)

Ministry (<i>Potungauē</i>)	Revised Estimate (<i>'Esitimeti Totonu</i>)	Actual Expenditures (<i>Hu atu mo'oni</i>)	Less than Estimates (<i>Si'i he 'Esitimeti</i>)	More than Estimates (<i>Lahi he 'Esitimeti</i>)
	\$	\$	\$	\$
01 Palace Office (<i>'Ofisi Palasi</i>)	5,200,492	5,054,986	145,506	
02 Legislative Assembly (<i>Fale Aika</i>)	4,746,874	4,719,628	27,246	
03 Prime Minister's Office (<i>'Ofisi Palemia</i>)	9,315,991	8,999,712	316,279	
04 Commissioner of Public Relations (<i>Komitona ki he Va mu e Kakai</i>)	228,000	136,767	91,233	
05 Audit Office (<i>'Ofisi 'o e 'Atita</i>)	1,000,000	886,542	113,458	
06 Ministry of Finance & National Planning (<i>Potungauē Pa'anga mo e Palani Fakufonua</i>)	72,863,478	70,933,208	1,930,270	
07 Ministry of Foreign Affairs (<i>Potungauē Ngaahi Ngaue ki Muli</i>)	14,680,416	14,187,765	492,651	
08 Tonga Defence Services (<i>Tau Malu'i Fonua 'o Tonga</i>)	10,243,000	9,894,917	348,083	
09 Ministry of Lands, Survey, Natural Resources and Environment (<i>Potungauē Fonua, Savea, Nguahi Kaloa Fakanatula & 'Atakai</i>)	2,882,000	2,650,310	231,690	
10 Ministry of Justice (<i>Potungauē Fakama'u'anga</i>)	1,878,000	1,873,514	4,486	
11 Ministry of Police, Prisons & Fire Services (<i>Potungauē Polisi, Pili'one mo e Va'a Tamate Afi</i>)	12,026,000	10,880,495	1,145,505	
12 Ministry of Education, Women Affairs & Culture (<i>Potungauē Ako, Kakai Fefine mo e Tukufakaholo</i>)	25,284,500	24,200,091	1,084,409	
13 Ministry of Health (<i>Potungauē Ma'u</i>)	21,175,920	20,900,972	274,948	
14 Ministry of Agriculture, Food, Forests & Fisheries (<i>Potungauē Ngoue, Me'atokoni, Ngaahi Vao'akau mo e Tenua</i>)	6,488,844	5,717,328	771,515	
15 Ministry of Labour, Commerce and Industries (<i>Potungauē Ngaue 'a e Kakai, Fefakata'u'aki mo e Nguahi Ngaue'anga</i>)	3,033,001	2,603,531	429,470	
16 Ministry of Tourism (<i>Potungauē Takimamata</i>)	2,082,986	2,010,677	72,309	
17 Ministry of Works (<i>Potungauē Ngaue</i>)	8,789,877	8,484,544	305,333	
18 Ministry of Transport (<i>Potungauē 'o e Tefononga'aki</i>)	3,370,051	3,084,597	285,454	
19 Ministry of Training, Employment, Youth & Sports (<i>Potungauē Ako Ngaue, Ngaue'anga, To'uau'u & Sipoti</i>)	2,755,000	2,673,012	81,988	
20 Crown Law Department (<i>Potungauē Lani</i>)	2,187,800	1,900,780	287,020	
21 Public Enterprises (<i>Potungauē ki he Ngaahi Pisinisi 'a e Pule'anga</i>)	736,000	601,369	134,631	
22 Revenue Services Department (<i>Potungauē Pa'anga Hu Mai</i>)	4,671,011	4,176,936	494,075	
Total (<i>Fakakatōa</i>)	215,639,240	206,571,680	9,067,560	-

The accompanying Notes form an integral part of these Statements
(*Ko e ngaahi Noutu 'oku ha'ia ike nau kau ko e kōngi 'a e Nguahi Fakamatala*)

GOVERNMENT OF THE KINGDOM OF TONGA (PULE'ANGA 'O TONGA)
Notes to the financial statements (Ngaahi Nouti ki he ngaahi fakamatala pa'anga)

I. Accounting Policies

(Ngaahi Makatu'unga Faka-Tauhitohi)

i. Basis of Preparation (Makatu'unga 'o hono Teateu)

These financial statements have been prepared in accordance with the Public Finance Management Act 2002, and any applicable regulations. And also in accordance with the Cash Basis International Public Sector Accounting Standard (IPSAS) Financial Reporting Under The Cash Basis of Accounting. This means that transactions are recognised when cash is received or payments are made. Except specifically stated, no allowance has been made for amounts owing to government but not yet received nor for amounts owed by government but not yet paid. (Na'e teuteu 'a e ngaahi fakamatala pa'anga 'o fakatatau ki he Lao ki hono Pule' 'a e Pa'anga 'a e Pule'anga 2002 pe mo ha toe ngaahi lao fakau'aki kehe. Pea mo fakatatau ki he Tu'unga Fakavaha'apule'anga 'o e Tauhitohi ki he Sektou Fakapule'anga - 'Fakamatala Pa'anga 'o Fakatefito Founga Tauhitohi Fehu'aki Pa'anga'. 'Oku 'uhinga la ko e ngaahi fehu'aki fakapa'anga 'oku toki lau pe 'i he tumu 'oku ma'u mai ai, pe totongi atu, 'a e pa'anga. 'Ukukehe ka toki fakatau' atu, 'oku 'ikai ki fakakau heni 'a e lahi 'o e ngaahi mo'ua ki he Pule'anga ka 'oku te'eki he totongi mai, pe ki ha mo'ua 'o e Pule'anga 'oku te'eki totongi atu)

The accounting policies have been applied consistently throughout the period.
(Na'e ngata'aki tatau pe 'a e Ngaahi Makatu'unga Faka-Tauhitohi 'i he lolotonga 'a e tu'u)

ii. Reporting Entity (Sino 'oku Fakamatala 'i)

The financial statements are for the Government of the Kingdom of Tonga. This comprises the central government ministries but excludes the public enterprises under the control of the government.
(Ko e ngaahi fakamatala pa'anga 'oku 'a e Pule'anga 'o Tonga. 'Oku egi heni 'a e kotoa 'o e ngaahi potungau 'a e pule'anga ka 'oku 'ikai kau ai 'a e ngaahi pisinisi 'a e pule'anga 'a la 'oku pule' 'i he pule'anga).

At this stage, it has not been possible to prepare consolidated financial statements incorporating the public enterprises. Instead, information on the public enterprises and their financial results are included in notes. Transactions with public enterprises for subsidies and loans (advances, interest and repayments) are reported in the Statement of Receipt and Payments. (I he tu'unga lolotonga, 'oku te'eki malava he teuteu' ha fakamatala pa'anga fakakatoa ke fakakau ki ai mo e ngaahi pisinisi 'a e pule'anga. Kaekehe, ko e ngaahi fakamatala ki he ngaahi pisinisi 'a e pule'anga pea mo 'enau ngaahi oia fakapa'anga 'oku fakakau atu ia 'i he ngaahi nouti. Ku e ngaahi fehu'aki mo e ngaahi pisinisi 'a e pule'anga ki he ngaahi tokoni mo e ngaahi na 'ave pa'anga, tupu mo e totongi fakafoki 'oku lipooti ia 'i he Fakamatala ki he Ngaahi Pa'anga Hu Mai mo e Hu Atu.)

iii. Payments by external third parties (Ngaahi totongi mei he ngaahi feltu'u kehe)

The government has benefited from goods and services or investments paid for on its behalf by third parties by way of loans or contributions. These payments do not constitute cash receipts or payments by the government, but do benefit the government. These were supposed to be separately identified in the Statements of Receipts and Payments, however, the Treasury, during the reporting period, has not been formally advised by a third party or the recipient whether any payment has been made or has otherwise verified any payment. These payments will be incorporated into the government financial statements of the subsequent years upon formal advised or verified. (Na'e ta'imalie 'a e pule'anga mei he ngaahi koloa mo e ngau pe fakaha pa'anga na'e totongi ma'ana mei he ngaahi feltu'u kehe 'i ha ngaahi na pe ngaahi tokoni. Ko e ngaahi totongi atu ko'eni 'oku 'ikai ha ia 'i he fakamatala pa'anga hu mai pe hu atu 'a e pule'anga, ka no'e ma'u 'e he pule'anga 'a e monu'ua koloa. Na'e totongi ke fakaha'aki makehe atu 'eni 'i he Fakamatala ki he Ngaahi Pa'anga Hu Mai mo Hu Atu, ka neongo ia, kuo te'eki ma'u 'e he Fakapa'anga, 'i he lolotonga 'a e ta'u. Iu fakaha fakapatonu mei ha feltu'u kehe pe ko ha taha na'o ne ma'u ha totongi, pe na'e fakahoko ha totongi pehe, mo fakamo'ont'i. Ko e ngaahi totongi toki fakakau mai 'i he fakamatala pa'anga 'o e ngaahi ta'u ka hoko mai 'i hano fakaha mai mo fakamo'oni.)

iv. Reporting currency (Pa'anga 'oku fai'aki e Fakamatala)

The reporting currency is the Tongan Pa'anga. (Ko e fakamatala pa'anga ni 'oku fakahoko 'i he Pa'anga Tonga).

v. Accounting for Exchange Rates (Founga Faka-Tauhitohi 'o e Fakafetongi Mahu'inga Pa'anga Muti)

Transactions in foreign exchange are reported at the rate of exchange used to purchase the currency. Balances held in foreign currency bank accounts are converted at the rate of exchange prevailing at 30 June. Gains/losses on foreign bank balances are accounted for in the Revenue Balance. (Ko e ngaahi fehu'aki 'i he fakafetongi pa'anga muti 'oku fakamatala ia 'i he mahu'inga 'o e fetongi pa'anga muti na'e fai'aki 'a e fefakatau'aki. Ko e ngaahi palanisiti 'a e ngaahi akavani pangika pa'anga muti 'oku iliti la 'aki 'a e mahu'inga fetongi pa'anga 'o e 'aha 30 'o Sune. Ku e ngaahi tere/mote 'i hono iliti 'a e ngaahi akavani pangika pa'anga muti 'oku 'ava ia 'o lusu ki he Toenga Pa'anga Angamaheni)

vi. **Physical Assets (Ngaahi Koloa Ngaue'aki Taimi Lotoa)**

Physical Assets are disclosed at an estimated value. As in previous year's accounts, depreciation charges had not yet been recognised because of the uncertainties and estimated value of assets. Once the value of assets is accurately determined, appropriate depreciation charges will be recognised in the accounts. (Ko e Ngaahi Koloa Ngaue'aki Taimi Lotoa 'oku fakaha'a'i 'i he mahu'inga fakafuofua pe. Hange pe kua na'e ha 'i he ngaahi 'akau'i 'o e to'u kua hili. 'oku te'eki ke lau ki lota ki he ngaahi 'akau'i 'a e holo 'i he mahu'inga 'o e ngaahi koloua koe'ahi ko e te'eki pau ma e kei fakafuofua'i 'a e mahu'inga 'o e ngaahi koloua. Ko'ene fakupupu'i pe 'a e tonu 'a e mahu'inga 'o e ngaahi koloua, 'e fakakau mai levo 'a e holo 'i he mahu'inga 'o e ngaahi koloua ki he ngaahi 'akau'i.)

vii. **Investments (Ngaahi Pa'anga 'Invest)**

Treasury Investments are shown at principal amount with banks and other organisations. (Ko e Ngaahi Pa'anga Investi Faka-Falepa'anga 'oku fakaha'a 'i he mahu'inga ko ia na'e fakaha'aki ki he ngaahi pa'anga pe ngaahi koutaha kehe.)

Investment in other Companies are valued at cost or net current value. (Ko e Ngaahi Investi 'i he ngaahi koutaha 'oku fakamahu'inga'i la 'aki ma'ulalo ange 'i he mahu'inga ne totongi pe mahu'inga tototonga)

Shares held by government in other organisations are still valued at cost as they had been previously treated as expended on acquisition. However, as a change in accounting policy, they are now included as part of investment in the Statement of Assets and Liabilities. (Ko e Ngaahi Inasi kouta 'a e Pule'anga 'i he ngaahi koutaha kehe 'oku kei fakaha'a'i atu 'i hono mahu'inga ne fakatau 'aki he na'e kei lau pe ia ko e fakamole 'i he taimi ko ia ne fakatau ai. Kankhe, 'oku liliu 'a e founu tauhihihi, pea 'oku fakakau 'a e ngaahi inasi 'i he fakamatala ki he Ngaahi Koloua mo e Mo'ua)

Loan Receivables are recognised after the funds have been disbursed, and are shown at the current outstanding principal amount. (Ko e Ngaahi No ke Totongi Mai 'oku fakamokanga'i 'i he hili pe hono totongi atu 'a e pa'anga, pea 'oku fakaha'a'i 'i he mahu'inga 'o e Toenga No ke totongi.)

viii. **Public Debts (Ngaahi Mo'ua No Pa'anga Faka-Pule'anga)**

Loans are credited to the Development Fund only to the extent that they are received in cash; where loans are paid directly to third parties for capital expenditure, no accounting entry has yet to be taken up in the books of accounts. However, the amount for public debts are shown at the outstanding principal amount as part of Statement of Assets& Liabilities. This is a change in accounting policy. (Ko e Ngaahi No Pa'anga 'oku fakaha'a atu ia ko e pa'anga hu mai ki he Pa'anga Ngaue Fakalokalaka a kapau 'oku ma'u mo'oni mai 'a e pa'anga koto 'e he Pule'anga, ko e Ngaahi No Pa'anga 'oku totongi hangatoua atu ki he ngaahi koutaha makehe me; he Pule'anga ke totongi'aki ha fakamole ki ha koloua tu'una'u 'oku 'akai fakaha'a'i hono mahu'inga 'ana 'i he ngaahi Tohi ki he Ngaahi 'Akau'i. Ka neongo ia, ko e lahi fakakouta 'o e mo'ua no pa'anga 'a e Pule'anga 'oku fakaha'a'i atu ia 'i he mahu'inga 'o e Toenga no pa'anga ke totongi)

ix. **Contingent Liabilities (Ngaahi Mo'ua 'e ala totongi he kaha'u)**

Contingent liabilities are disclosed at the point at which the contingency is evident. Contingent assets are not disclosed. (Ko e Ngaahi Mo'ua 'e ala totongi 'i he kaha'u 'oku fakaha'a'i atu ia 'o fakatatau ki he taimi 'oku pau 'e ala fai ha totongi kapau 'e 'i ai ha mo'ua. 'Oku 'akai fakaha'a'i atu 'a e ngaahi koloua 'e ala ma'u mai 'i he kaha'u)

x. **Format of the Public Accounts (Fotunga 'o e Ngaahi 'Akau'i 'a e Pule'anga)**

The Government financial statements 2008-09 is presented in the same format used in the past five (5) years. The new format ensure compliance with the requirements of the Public Finance Management Act 2002 and in accordance with the generally accepted accounting practice. The major impacts of this change are shown once again in the Statement of Assets and Liabilities in particular, Investments, Physical Assets and Public Debts. (Ko e Ngaahi Fakamatala Pa'anga 'a e Pule'anga 2008-09 'oku toe teuteu 'i he fotunga tatau na'e ngaue'aki 'i he ta'u 'e nima (5) kimu'a. Ko e fotunga fo'ou ko'eni 'oku fenapasi ia mo e ngaahi fiema'u 'a e Lao ki hono Pule'i 'o e Pa'anga 'a e Pule'anga 2002 pea fakataia mo e ngaahi ngaue fakau'akau'i 'oku tui ke ngaue'aki fakafuofua. Ko e ngaahi ala lalahi 'a e liliu ko'eni 'oku fakaha'a'i atu ia 'i he Fakamatala ki he Ngaahi Koloua mo e Mo'ua, felave 'i mo e Investi. Ngaahi Koloua Ngaue'aki Taimi Lotoa, mo e Ngaahi Mo'ua No Pa'anga Faka-Pule'anga)

xi. **Comparative Figures (Ngaahi Fika Fakafehoanaki 'o e Tu'u Kimu'a)**

The comparative figures in all Statements were constructed to provide information on the existing balances of the previous year. The comparative figures for the Statement of Assets and Liabilities are still disclosed at the balances in the previous year's signed accounts. (Ko e Ngaahi Fika Fakafehoanaki 'o e Tu'u Kimu'a 'i he Ngaahi Fakamatala na'e fakaha'a'i atu 'a e ngaahi palanis 'i he ta'u kua 'osi. Ko e fika fakafehoanaki 'o e Fakamatala 'o e Ngaahi Koloua mo e Mo'ua 'oku kei fakaha'a'i pe ia 'i he ngaahi palanis 'o e akau'i na'e fakamole'oni 'o e tu'u kimu'a)

2. Operating Revenue for the year ended 30 June 2009

(Fakatupu Pa'anga Angamaheni ki he ta'u 'oku ngata ki he 'aho 30 June 2009)

	Estimate ('Esitimeti)	Actual (Hu mai mo'oni)	More than Estimate (Lahi he 'Esitimeti)	Less than Estimate (Si'isi'i he 'Esitimeti)
	\$	\$	\$	\$
OPERATING REVENUE (FAKATUPU PA'ANGA ANGAMAHENI)				
00 Income Tax (Tukuhau Vahenga) PAYE & Corporate Tax (Tukuhau mei he Vahenga & Kautaha)	20,631,000	30,276,280	9,645,280	
01 Trade Taxes (Tukuhau Fefakutuu'aki) Import Duties (Tae Kolou Humai)	30,000,000	16,042,295		13,957,705
02 Domestic fees and Licensing (Totongi Ngawe mo e Laiseni) Trading & Export Licenses & Fees (Ngahi Laiseni Fefakutuu'aki mo e Hu Kolou)	221,249	300,702	79,452	
03 Taxes on Goods and Services (Tukuhau Kolou mo e Ngawe) Consumption Tax - Import (Tukuhau Ngawe'aki Kolou Humai) Consumption Tax - Domestic (Tukuhau Ngawe'aki Fakalotafonua) (Government Consumption Tax (Tukuhau Ngawe'aki Pule'anga)	52,880,000 9,500,000 1,900,000	43,136,282 2,836,429 1,220,101		9,743,718 6,663,571 679,899
Tax Debts Recovery (Tukuhau ki huna Tanaki 'o e ngahi mo'ua)	10,000,000	9,982,284		17,716
Total Taxes on Goods and Services (Tukuhau Kolou mo e Ngawe)	74,280,000	57,175,096	-	17,104,904
04 Excise Tax (Tukuhau 'Ekista)	30,200,000	23,965,187		6,234,813
06 Entrepreneurial and Property Income (Pa'anga Hu Mai 'i he Ngahi Paisini mo e Kolou 'a e Pule'anga) Interests (Tapu) Loan Repayments (Totongi Fakafoki e no) Dividends (Ngahi 'Inasi) Other Income (Ngahi humai keha)	799,580 884,406 7,820,022 26,973,304	2,807,166 859,289 5,639,328 25,482,818	2,007,586	25,117 2,180,494 1,490,486
Total Entrepreneurial and Property Income (Pa'anga Hu Mai 'i he Ngahi Paisini mo e Kolou 'a e Pule'anga)	36,477,312	34,788,801	2,007,586	3,690,097
07 Administrative Fees & Charges (Totongi ki he ngahi Ngawe)	12,769,598	11,258,374		1,511,224
08 Miscellaneous Revenue (Pa'anga Hu mai keha)	285,166	1,397,144	811,978	
09 Transfer and Bond Receipts (Pa'anga Hu Mai mei he Totongi mo e Ponite) Receipt from Bond (Ma'u mai mei he Ponite) Transfer from NRBT (Totongi mai mei he Fungike Pule Fakafonua 'a Tonga) Receipt from Revolving Fund (Pa'anga Hu Mai mei he siini ngawe 'a e Pule'anga) Other Income (Ngahi humai keha)	7,000,000 317,615 3,186,758 2	8,777,962 2,841,754 2,733,203 -	1,777,962 2,524,139	453,555 2
Total Transfer and Bond Receipts (Katoa Pa'anga Hu Mai mei he Totongi mo e Ponite)	10,504,375	14,352,919	4,302,101	453,557
TOTAL OPERATING REVENUE (KATOA FAKATUPU PA'ANGA ANGAMAHENI)	215,668,700	189,556,797	16,846,397	42,958,300

3. Operating Expenditure by Standard Group for the year ended 30 June 2009
(Fakamole Angamaheni 'i hono fa'ahinga ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009)

	Original Estimate ('Estitimeti 'Uluuki)	Net Transfer of Funds (Fe'ave'aki Pa'anga)	Revised Estimate ('Estitimeti Totonu)	Actual (Hu atu totonu)	Less (More) than Estimate (Si'isi'i (Lahi) he 'Estitimeti)
	\$	\$	\$	\$	\$
OPERATING EXPENDITURE (FAKAMOLE ANGAHAHANI)					
10 Established Staff (Kau Ngage Tu'utata'u)	80,091,383	(2,924,537)	77,166,846	75,468,581	1,698,265
11 Unestablished Staff (Kau Ngage Lasi'aho)	2,092,065	1,911,497	4,003,562	3,733,499	270,064
12 Travel and Communication (I'efonanga'aki mo Fetu'utaki)	6,116,157	2,954,868	9,071,224	8,706,386	364,838
13 Maintenance and Operations (Tauti mo Fakalele Ngage)	15,577,840	(919,503)	12,658,337	11,393,718	1,264,618
14 Purchase of Goods and Services (Totongi Kolou mo Ngage)	29,725,725	4,981,445	34,709,170	32,155,630	2,553,541
15 Operational Grants and Transfers (Me'u'ofa Fakangau mo e 'Inasi)	19,194,382	(2,117,143)	17,077,239	15,470,716	1,606,523
17 Public Debt (Ngage No Fakapala'anga)	21,100,941	(4,911,155)	16,189,786	16,098,990	90,796
18 Capital Transfer ('Inasi Pa'anga Tokoni)	9,329,098	(7,653,460)	1,675,638	1,638,862	36,776
19 Defence (Mala'i)	76,902	(13,170)	63,732	32,582	31,149
20 Capital Expenditure (Fakamole ki he Ngage Ngage Lalahi)	8,026,021	3,160,900	11,186,921	10,015,933	1,150,988
21 Equity Payment (Totongi 'Inasi)	26,000,001	5,528,258	31,528,259	31,528,258	1
77 Privy Purse (Vahenga Fakata'u'i)	308,525	-	308,525	308,525	-
Total Operating Expenditure (Katoa Pu'anga Totongi atu)	215,639,240	-	215,639,240	206,571,680	9,067,560

Transfer of funds within and between programmes (Fehikitaki pa'anga 'i he ngaahi polokalama)

The table above shows the transfer of funds by expenditure function within and between programmes of Ministries, and also from Contingency Fund during the reporting period. Thus it also shows the budget variations in respective expenditure functions as a result of the transfer. All transfers of funds during the reporting period were made in accordance with the requirements of sections 10(1) & 12(2) & (3) of the Public Finance Management Act 2002. (Ko e tepilo 'i 'olunga 'oku ne fakaha'a 'a e ngaahi pa'anga na'e fehikitaki 'i he ngaahi polokalama 'o e ngaahi 'otongau 'i he loiotonga 'a e ta'u, pea mei he Sino'i Pa'anga Tulafaki 'A 'i 'oku toe ha ai mo e ngaahi fehikitaki fakaputivesi tupu mei he fehikitaki pa'anga 'i he ngaahi polokalama. Ko e katoa 'o e ngaahi fehikitaki fakapa'anga 'i he ngaahi polokalama he loiotonga 'a e ta'u na'e fakahoko fakatatau ia mo e ngaahi fiema'u 'oku tiritu'uni 'e he kapu 10(1) & 12(2) & (3) 'o e Laiti ki hono Pule'i 'a e Pa'anga 'a e Pule'anga 2002.)

4. Development Fund Receipts for the year ended 30 June 2009

(Pa'anga Humai Ngau Fakalalaka ki he ia'u 'oku ngata ki he 'aho 30 Sune 2009)

Donor Country/Organisation (iPule'anga/Kautaha Tokoni)	Estimate ('Esitimet)	Actual (Humai Mo'oni)	More than Estimate (Lahi he 'Esitimet)	Less than Estimate (Si'i he 'Esitimet)
	\$	\$	\$	\$
01 Australian Bilateral (Tokoni Fakapule'anga 'Aaritelesia)	5,493,948	6,672,718	1,178,770	
02 Australian Defence Co-operation (Tokoni Maha'i 'Aaritelesia)	500,000	369,045		130,955
03 France (Fulanze)	-	-		
04 Germany (Siama)	-	-		
05 Japanese International Cooperation Agency (Polokalama Tokoni 'a Siapani)	650,003	-		650,003
06 New Zealand Bilateral (Tokoni Fakapule'anga 'a Nu'usila)	4,020,587	6,206,827	2,186,240	
07 New Zealand - Other Government (Tokoni kehe Pule'anga Nu'u Sisu-Kautaha Tu'igakapule'anga)	1	4,095	4,094	
08 USA Bilateral (Tokoni Fakapule'anga 'a 'Amelika)	1	-	1	1
09 USA Other Government (Tokoni kehe 'a e Pule'anga 'Amelika)	2	-	2	2
10 People's Republic of China (Lepapulika 'o e kuku 'o Siama)	6,540,014	24,159,531	17,619,517	
11 United Kingdom (Pitani)	2	-		2
12 India ('India)	200,043	193,925		4,118
13 Korea (Korea)	100,000	-		100,000
14 Italy ('Itali)	200,000	-		200,000
15 PRIDE (Pa'anga Tokoni ki he Aka)	353,403	609,106	255,703	
16 Asian Development Bank (Pangike Fakalalaka 'a 'Asia)	5,084,842	756,593		4,328,249
17 World Bank International Development Agency (Pangike Pule 'a Mamani Va'a ki he Fakalalaka)	2,797,635	475,327		2,322,308
18 NZAid/World Bank Trust fund (Pa'anga Talasi Tokoni Nu'u Sisu/Pangike 'a Mamani)	-	1,526,149	1,526,149	
19 Commonwealth Fund for Technical Co-operation (Tokoni Fakateknikale Ngaahi fana'i Komisiu)	49,802	-		49,802
20 European Union (Kautaha Fakatahataha 'o 'Ialope)	14,370,014	2,210,997		12,159,017
21 Forum Secretariat (Kautaha Fakatahataha Fakafeitu 'a e Pasifika)	1	-		1
22 South Pacific Commission (Komisiu 'a e Pasifika Sauti)	199,002	319,314		79,688
23 South Pacific Regional Environment Programme (Ngaahi Polokalama Fakafeitu 'a e Pasifika ki he 'Atakai)	160,001	2,411		157,590
24 United Nations Development Programme (Polokalama Langa Fakalalaka 'a e Pule'anga Fakatahataha)	330,010	394,267	64,257	
25 United Nations Family Planning Association (Polokalama 'a e Pule'anga Fakatahataha ki he Fakatahataha 'a e Famili)	100,000	91,752		8,218
26 United Nations International Children's Fund (Polokalama Fakatahataha 'a e Pule'anga Fakatahataha ki he Funau)	-	-		
27 World Health Organisation (Kautaha Mo'ui 'a Mamani)	200,000	203,962	3,962	
28 South Pacific Applied Geoscience Commission (Komisiu Sainsianu 'a e Pasifika Sauti)	1	45,320	45,319	
29 United Nation Environment Program (Polokalama Tokoni ki he 'Atakai 'a e Pule'anga Fakatahataha)	100,012	81,009		19,003
30 Forum Fishing Agencies (Kautaha Tokoni 'a e Pasifika)	160,137	106,534		53,603
31 Commonwealth Local Govt Fund (Tokoni Parakolo mei he Komisiu)	-	-		
32 International Union for Conservation of Nature ('Iunio Fakamamau Lahi ki hono Faka-olonga o Natia)	-	295,628	295,628	
33 Revolving Fund (Pa'anga Ngau)	-	-		
34 Local Community Contribution (Tokoni Fakakola)	1	27,235	27,234	
35 Other Donors (Ngaahi Tokoni kehe)	80	1,188,889	1,188,809	
Total Development Receipt (Katoa Pa'anga Fakalalaka Humai)	41,809,562	45,942,663	24,395,683	20,262,580

5 Development Fund Expenditure for the year ended 30 June 2009

(Fakamole ki he Ngaue Fakalalakaka ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009)

Ministry (Potungau)	Estimate	Actual	(Hu	More than	Less than Estimate
	('Esitimeti)	atu mo'oni)	Estimate	(Lahi he	('Si' he 'Esitimeti)
	\$	\$	\$	\$	\$
01 Palace Office ('Ofisi Palasi)	4	-			4
02 Legislative Assembly (Fale Alevu)	80,000	46,809			33,191
03 Prime Minister's Office ('Ofisi Palemia)	696,006	2,070,619	1,374,613		
04 Commissioner of Public Relations (Komisona ki he Va mo e Kakai)	1,000,004	38,398			961,606
05 Audit Office ('Ofisi 'Atia)	4	-			4
06 Ministry of Finance & National Planning (Potungau Pa'anga mo e Palani Fakafonua)	14,644,107	5,561,943			9,082,164
07 Ministry of Foreign Affairs (Potungau Ngaahi Ngaue ki Muti)	300,027	644,697	344,670		
08 Tonga Defence Services (Tau Malu'i Fonua 'a Tonga)	500,001	548,820	48,819		
09 Ministry of Lands, Survey, Natural Resources and Environment (Potungau Fonua, Sauea, Ngaahi Kalua Fakamatula & 'Atakai)	2,251,757	509,669			1,742,088
10 Ministry of Justice (Potungau Fakamaau'anga)	8	2,278	2,270		
11 Ministry of Police, Prisons & Fire Services (Potungau Polisi, Pisisone mo e Va'a Tamate Afi)	500,047	1,019,429	519,382		
12 Ministry of Education, Women Affairs & Culture (Potungau Ako, Kakai Fefine mo e Tukafakahofo)	5,453,942	7,775,151	2,321,209		
13 Ministry of Health (Potungau Mo'ui)	1,362,005	631,185			730,820
14 Ministry of Agriculture, Food, Forests & Fisheries (Potungau Ngaue, Me'atokoni, Ngaahi Vaa'akau mo e Fouai)	2,922,364	1,222,667			1,699,697
15 Ministry of Labour, Commerce and Industries (Potungau Ngaue 'a e Kakai, Fefakatau'aki mo e Ngaahi Ngaue'anga)	129,412	149,910	20,498		
16 Ministry of Tourism (Potungau Takamamata)	4	-			4
17 Ministry of Works (Potungau Ngaue)	8,897,941	798,861			8,099,080
18 Ministry of Transport (Potungau 'o e Fefononga'aki)	400,017	529,197	129,180		
19 Ministry of Training, Employment, Youth & Sports (Potungau Ako Ngaue, Ngaue'anga, To'utupu & Sipoti)	2	102,364	102,362		
20 Crown Law Department (Potungau Luo)	5	90,184	90,179		
21 Public Enterprises (Potungau ki he Ngaahi Pisisini 'a e Pule'anga)	17	-			17
22 Revenue Services Department (Potungau Pa'anga Ihu Mai)	2,671,888	1,178,843			1,493,045
Total Expenditure (Katou Fakamole)	41,809,562	22,921,025	4,953,182		23,841,719

6. Cash (Pa'anga)

Cash comprises cash on hand, demand deposits and cash equivalents. Demand deposits and cash equivalents consist of balances with banks and investments in short-term money market instruments.

(Ko e Pa'anga 'oku kau ki ai 'a e pa'anga 'i he ngaahi Falepa'anga, ngaahi tipositi fiemo'u vave, mo e ngaahi pa'anga tatau pehee. Ko e ngaahi tipositi fiemo'u vave mo e ngaahi pa'anga tatau pehee 'oku kau ki ai 'a e ngaahi toenga pa'anga 'i he ngaahi pangike mo e ngaahi pa'anga 'inivesi 'i he maketi pa'anga tatani nounou.)

Cash included in the Statement of Receipts and Payments comprise the following amounts: (Ko e Pa'anga 'oku hu 'i he Fakamatulu ki he Ngaahi Pa'anga Hu Mai mo e Hu Atu 'oku kau ki ai 'a e ngaahi mahi'anga ko'enu.)

	2008-09	2007-08
Cash on hand and balances with banks (Pa'anga 'i he Falepa'anga mo e ngaahi palanisi 'i he pangike)	\$30,499,699	\$27,771,237
Short-term investments (Ngaahi 'inivesi tatani nounou)	0	0
	\$30,499,699	\$27,771,237

Included in the amount stated above for 2008-09 is an amount of about \$25.2 million for development projects from various donors and \$9.6 million pa'anga balance of funds provided by New Zealand and Australia as recovery loan facility for affected businesses during the CIVIL Unrest November 2006. (Oku fakakau 'i he pa'anga 'oku ha atu 'i 'olunga ki he ta'u 2008-09 'a e pa'anga fakafuofuu ki he \$25.2 miliona ko e pa'anga tokoni ki he ngaahi poloseki fakalakalaka mei he ngaahi fonua mo e kausaha tokoni, pea mo e \$9.6 miliona ko e palanisi 'o e pa'anga tokoni mei he Pule'anga Nu'u'ulia mo e 'Austelelia ke no mai ai 'a e ngaahi pisinisi na uava 'i he palopalema sivile na hoko 'i Novema 2006.)

The total undrawn borrowing facilities as at 30 June, 2009 amounted to \$122,492,087 Tongan Pa'anga (SDR 1,942,230 and CNY 440,000,000). Such undrawn amount relates to two (2) different loans from IDA (no. 3814&4081) with total amount of \$1,868,087.01 committed to the funding of the new Vavala Hospital Project - Ministry of Health, and \$2,000,167 for the Education Support Project - Ministry of Education. The other loan is the Loan from the China Exim Bank for the Nuku'alofa Reconstructions Project amounted to \$118,624,000. (Ko e ngaahi no te 'eki toho 'i he 'aho 30 Sune 2009 na'e fe'unga fakakatoa mo e pa'anga 'a \$122,492,087 (SDR 1,942,230 mo e CNY 440,000,000). Ko e pa'anga te'eki toho ko'enu 'oku fakau'aki ia mo e ngaahi no kehekehe 'a 2 mei he IDA (fika 3814 & 4081), 'a ia ko e pa'anga \$3,868,087.01 'e hangatonu pe hono ngave'aki ki he langa 'a e Falemahaki Vavala Fo'ou - Potungau Mo'ai, pea mo e pa'anga \$2,000,167 ki he poloseki Tokoni ki he Ako - Potungau Ako. Pea mo e no 'e taha (1) fe'unga mo e \$118,624,000 mei he Pangike Exim 'a Siatra ki hono loa Langa Fo'ou 'o Nuku'alofa.)

The government has benefited from goods and services paid for on its behalf by third parties by way of contributions. These payments do not constitute cash receipts or payments by the government as they operate outside the government accounting system with a separate bank account, but however do benefit the government. Details are as follow:

(Na'e ta'imalie 'a e pule'anga mei he ngaahi kolou mo e nguu na'e totongi ma'anu mei he ngaahi fetu'u kehe 'i hu ngaahi tokoni. Ko e ngaahi totongi atu ko'enu 'oku 'ikai ha ia 'i he fakumatala pa'anga hu mai pe hu atu 'a e pule'anga, ko'e whi pe he 'oku ikai fakafou mai ia he fonua fakapa'anga anga'wheni 'a e Pule'anga ku 'i he 'ukauti pangike mavahe pe, kaneongo ia na'e ma'u e he pule'anga 'a e monu'ia kosa. Ko e ngaahi fakakiki'enu.)

Name of Account (Hingou 'a e 'Akauni)	Balance 30 June 2009 (Palanisi 30 'a Sune 2009)	Balance 30 June 2008 (Palanisi 30 'a Sune 2008)
1. Australia Tonga Development Scheme (Polokalama Tokoni Fakalakalaka 'a 'Austelelia ki Tonga)	647,315.51	504,008.36
2. Customs Reform Programme (Polokalama Fakafu'ou 'a e Kastomu)	9,487.46	9,487.46
3. Vava'u Social Sector Support Fund Yr 3 (Pa'anga Puupuu ki he Sekitau Sostale 'a Vava'u Tu'u 3) EUR 88,576.36	0.00	258,262.09

4. FMO 2007 Stabex Account (FMO 2007, 'Akauni 'a e Stabex)

6,470,928.00 0.00

7. Changes in Advances, Trust Money and Investments

(Ngaahi Kehekehe 'i he Fe'ave'aki pa'anga, Ngaahi 'Akauni Talasiti, mo e Ngaahi Pa'anga 'Inivesi)

	Receipts (Hu Mai)	Payments (Hu Atu)	Net Change (Kehekehe)
	2008-09		
	\$	\$	\$
Charges to Individuals (Ngaahi Mo'ua Fakafo'ituitui)	72,682	72,722	(40)
Treasury Investments (Ngaahi Pa'anga 'Inivesi Faka- Falepa'anga)	36,326,516	33,766,339	2,560,176
Bank Agency Accounts (Ongo Akauni Fakafofonga Pangike)	1,930,704	1,823,151	127,553
Trust Money Accounts (Ngaahi 'Akauni Talasiti)	382,949,214	381,352,584	1,596,630
Adjustments (Ngaahi Fakatomutonu)	657,542	1,663,567	(1,006,025)
	421,956,658	418,678,363	3,278,294

	Receipts (Hu Mai)	Payments (Hu Atu)	Net Change (Kehekehe)
	2007-08		
	\$	\$	\$
Charges to Individuals (Ngaahi Mo'ua Fakafo'ituitui)	73,523	79,553	(6,030)
Treasury Investments (Ngaahi Pa'anga 'Inivesi Faka- Falepa'anga)	16,989,885	3,025,336	13,964,550
Pangike)	2,168,778	1,981,292	187,486
Trust Money Accounts (Ngaahi 'Akauni Talasiti)	160,237,051	170,717,097	(10,480,046)
Adjustments (Ngaahi Fakatomutonu)	472,054	-	472,054
	179,941,291	175,803,278	4,138,014

8. Charges to Individuals (Ngaahi Mo'ua Fakafo'ituitui)

This amount represents the total charges by Government to individuals for expenses incurred but not yet paid. This amount is repayable. (Ko e mahu'inga ko'eni 'oku ne fakafofonga 'i 'a e ngaahi totongi na'e hili'aki 'o he Pule'anga faka'aki mo e ngaahi fakamo'e/mo'ua na'e te'eki ke totongi. 'Oku kei malava pe ke totongi mai 'a e ngaahi mo'ua ni)

9. Government Investments (Ngaahi 'Inivesi 'a e Pule'anga)

The amount of \$168,241,830 represents the total Government Investments as at 30 June, 2009, as detailed in the Statement of Government Investments and shown in Notes 21 - 24(a). (Ko e \$168,241,830 'oku ne fakafofonga 'i 'a e mahu'inga 'o e ngaahi 'inivesi 'a e Pule'anga 'i he 'aho 30 June, 2009, 'o hange ko e fakakiki 'i he Fakamatala ki he Ngaahi 'Inivesi 'a e Pule'anga pea ha atu 'i he Nauti 21 - 24(a))

10. Physical Assets (Ngaahi Koloa Ngaue'aki Taimi Loloa)

The balance of \$100,985,729 is again an estimated value of physical assets at balance date. The change in physical assets (\$10,035,933) was due to additional assets procured during the year. Any assets disposed during the year were not considered significant and therefore not reflected in the final balance. No depreciation charged against the value of assets at balance date due to the fact that such balance is just an estimated amount. However this is a very conservative value of the government assets, which mostly related to assets acquired through loan and other related funds. The Treasury is still working with line ministries so that by 30 June 2010 the value of government physical assets are determined to be more complete and accurate and therefore fairly disclosed in future financial statements. (Ko e Palanisiti \$100,985,729 ko e toe fakafuofua pe ia 'o e mahu'inga 'o e ngaahi koloa ngaue'aki taimi loloa 'i he 'aho faka'asi. Ko e liliu ne Ngaahi Koloa Ngaue'aki Taimi Loloa (\$10,035,933) na'e tupu kotoa pe ia mei he ngaahi koloa na'e fakatau mai he lolotonga 'a e ta'u. Ko e ngaahi koloa ngaue'aki fakatau utu he lolotonga e ta'u na'e 'ikai fu'u lahi fu'unga ke fakatau mo fakaha'a'i atu heni. 'Oku 'ikai to'o foki 'a e halo he mahu'inga 'o e ngaahi koloa ngaue'aki 'i he 'aho faka'asi ko'e'ulu pe ko e kei fakafuofua' pe 'a e mahu'inga. Ka neonga ia, 'oku fu'u ma'ulalo pe 'a e mahu'inga ia 'oku ha atu ki he ngaahi koloa 'a e

Pule'anga, 'a ia 'oku meime sekau'aki pe la ki he ngaahi kolou na'e fakatau'aki 'a e pa'anga no mo e ngaahi pa'anga kehe pe 'Oku kei ngaue pe 'a e Falepa'anga mo e ngaahi Potungauve koe'whi ke a'u ki he 'aho 30 Nua 2010 ko e mahu'inga 'a e nguahi kolou tu'uma'u 'a e pule'anga kuo fakapapu'i ange 'a 'em kakato mo e tonu koe'whi ke fakaha'a 'i he ngaahi fakamutala pa'anga he kaha'u)

11. Bank Agency Accounts (Ongo 'Akauni Fakafongong Pangike)

This is the amount owed to the Westpac Bank of Tonga for Sub-Treasury Bank Agents in Ntuatoputapu and Niuafo'ou.

(Ko e mahu'inga 'eni 'o e mo'ua ki he Westpac Pangike 'i nga finkav'aki mo e fakafongong pangike 'a e ongo Falepa'anga 'i Ntuatoputapu mo Niuafo'ou)

12. Trust Money Accounts (Ngaahi 'Akauni Talasiti)

This is the total of money held by Government pending the completion of a transaction or dispute, in trust for any purpose approved by the Minister; unclaimed money due to or belongs to any person; or collected by Government on behalf of any person under any agreement. (Ko e fakakatou 'eni 'o e pa'anga 'oku tauhi 'e he Pule'anga 'o fakatatali ki hono fakakakato 'o ha fahu'aki pa'anga pe ha fakatonu'atu; talasiti ki ha fa'ahinga tau'ua ne fakangofua 'e he Minista; pa'anga te'eki ke eke'i ka kuo toimi ke totongi ki ha taha. pa'anga 'oku ma'u mai 'e he Pule'anga ka 'oku te'eki ke totongi fakatatu ki ha aleapau)

Details of Trust Money Accounts are as follow (Ko e fakakiki 'eni 'o e Ngaahi 'Akauni Talasiti)

	2008-09	2007-08
Distraints - Legal Settlements (Totongi Mo'ua he Fakamaau'anga)	-	61,903
Unclaimed Salaries, Wages and Expenses (Ngaahi vaha mo e fakamole te'eki ke 'ave)	447,277	248,752
Held in Trust Accounts (Ongo 'Akauni Tauhi Talasiti)	-	86,274
Deposits Accounts (Ngaahi 'Akauni Tipositi)	10,876,474	12,322,670
Suspense Sundry (Ngaahi 'Akauni kei fakapapu'i)	(174,531)	195,467
TOTAL (FAKAKATO)	\$11,149,220	\$12,915,067

13. Public Debts (Ngaahi Mo'ua No Faka-Pule'anga)

The total amount owed by the government as loans from individuals and other organisations both domestic and overseas. Foreign Debts are detailed in Note 27, while Domestic Debts are detailed in Note 28. (Ko e fakakatou 'eni 'o e ngaahi mo'ua no faka-pule'anga mei he kakal tau'aha mo e ngaahi kautaha, faka-lotofonua mo tu'apu'anga. 'Oku fakakiki atu 'a e Nguahi No meiTu'upule'anga 'i he Nouti 27, kae fakakiki atu 'a e Ngaahi No Faka-lotofonua 'i he Nouti 28)

	Foreign Debt	Domestic Debt	Total Public
Current portion (Konga ke totongi 'i loto mahina 12)	\$4,707,431	\$7,000,000	\$11,707,431
Non-current portion (Konga ke totongi hili mahina 12)	197,702,789	15,454,240	213,157,029
Total (Faka-lotoa)	\$202,410,220	\$22,454,240	\$224,864,460

14. Development Funds (Ngaahi Pa'anga Fakalakalaka)

Funds held in the Development Fund represents unspent grants and external concessional loans and can only be used to meet expenditure within the terms and conditions of each particular grant and concessional loans. (Ko e ngaahi pa'anga 'oku tauhi ko e Pa'anga Fakalakalaka 'oku ne fakafongong 'a e ngaahi tokani mo e noo ma'ama'a mei he Pangike Fakavaha'u Pule'anga te'eki ke fai hano fakamole. pea 'e toki ngaue'aki pe ke totongi'aki ha ngaahi fakamole 'o fakatatau ki he ngaahi tu'utu'oti mo e fitema'u 'a e tokoni mo e noo tukitaha).

15. Adjustments (Ngaahi Fakatonu'atu)

The Adjustments amount of \$1,006,024 to Revenue Balance comprised of various adjustments to revenue and expenses items that should have been accounted for in previous financial years but are now taking into account as a result of updating the bank reconciliations. It also includes losses/gains in foreign currencies transactions.

(Ko e mahu'inga \$1,006,024 ko e Ngaahi Fakatomutonu ki he Toenga Pa'anga Angamaheni 'oku kau ai 'a e ngaahi fakatomutonu kehakehe pe ki he ngaahi humai mo e huatu 'a ia na'e totongi ke fakaha pehe he ngaahi ta'u fakapa'anga kimu'a, ka kuo fakakau eni hilianga 'a e ola 'o e ngatu kuo a'u mai ki ai 'a hono fakafehoanaki 'a e ngaahi 'akauini pangike 'Oku lusu ai foki mo e ngaahi mole'tupu he ngaahi fahu'aki he mahu'inga pa'anga muli)

16. Operating Surplus (Deficit) (Pa'anga Huia (Nounou) Ngaahi Ngaue Angamaheni)

The 2008-09 operation of government resulted in a deficit of \$17,014,883. The main reason for the deficit is due to the increase in capital expenditures and equity payments, (Ko e Ngaahi Ngaue angamaheni 'a e Pule'anga ki he ta'u fakapa'anga 2008-09, na'e i ai 'a e f'e'amokaki fe'unga mo e \$17,014,883. Ko e 'uhinga tefito 'u e fe'amokaki ko 'eni ko e toe lahuange 'u e ngaahi fakamole ki he ngaahi ngaue lalahi 'a e Pule'anga mo e lahianga 'a e totongi, 'inuasi ki he Ngaahi kautaha Faku-Fule'anga)

17. Koloa Ngaue'aki Taimi Lolou mo e Ngaahi Mo'ua No Faka-Pule'anga

The amount of \$28,704,870(\$31,630,103 in 2007-08) is the cumulative amount of the effect of accounting for Investments, Physical Assets and Public Debts in the Statement of Assets and Liabilities. The effect is due to the modification of the accounting treatment to account for these Assets and Liabilities accounts. In previous financial reports such effect was included together in the Adjustments figures, however, it is now being disclosed separately to clearly reflect the effect of the modification of accounting treatment in the Fund Balance. The related comparative figure for 2007-08 has also been adjusted accordingly. Details of the effect of the modification made in previous financial years since 2003-04 are also shown below

(Ko e mahu'inga \$28,704,870(\$31,630,103 he 2007-08) ko e mahu'inga faka-katoa la 'o e ola 'o hono fakakau mai 'a e Ngaahi 'Intensi Ngaahi Koloa Ngaue'aki Taimi Lolou, mo e Ngaahi Mo'ua No Faka-Pule'anga ki he Fakamatula 'o e Ngaahi Koloa mo e Ngaahi Mo'ua 'a e Pule'anga. Ko e ola ko ia 'oku tupu ia mei he liliu ki he founga tauhitohi ke fakakau mai 'a e Ngaahi 'Akauini Koloa mo Mo'ua koeni. 'I he ngaahi fakamatala pa'anga 'o e ngaahi ta'u kimu'a na'e fakahaa'i fakataha pe 'a e ola ia ko eni mo e ngaahi Fakatomutonu, ka neongo ia, kuo fakahaa'i mavahe eni ke toe mahino ange 'a e ola 'o e liliu kolu he founga tauhitohi 'I he Toenga Pa'anga. Ko e mahu'inga fehuanaki 'o e ta'u 2007-08 kuo liliu tatau mo ia. Ko e fakaisiiki 'o e ola 'o e liliu na'e fakahoko he ta'u fakapa'anga kimu'a talu mei he ta'u 2003-04 'oku fakahaa'i atu 'i lilo ni.)

Financial Year (Ta'u Fakapa'anga)	Adjustments (Fakatomutonu)	Cumulative amount (Tanaki fakakatoa)
2003-04	29,702,498	29,702,498
2004-05	(12,547,507)	17,154,991
2005-06	(5,776,327)	11,378,664
2006-07	9,625,392	21,004,056
2007-08	10,626,047	31,630,103
2008-09	(2,925,233)	28,704,870

18. Transfer Preserved Accounts (Ngaahi 'Akauini Liliu Tauhi)

	2008-09	2007-08
Transfer Preserved Accounts (Ngaahi 'Akauini Liliu)	\$9,130,499	\$9,856,857
Interest on Transfer Preserved Accounts	7,220,834	6,796,095
(Totongi Tupu 'i he Ngaahi 'Akauini Liliu Tauhi)		
Total (Fakakatoa)	\$16,351,333	\$16,652,952

The Government is required under regulation 23 of the Pensions (Amendment) Regulations 1999 to transfer to the Retirement Fund Board the Transfer Preserved Accounts of those staff in the civil service at 30 June 1999 who become members of the new retirement fund scheme. At 30 June 2009, the Ministry of Finance & National Planning still maintained the Transfer Preserved Accounts and accumulated interests of 6 percent (%) per annum of majority of the Ministries/Departments; with the total value of \$9,130,499 (2007-08 - \$9,856,857) and Interests of \$7,220,834 (2007-08 - \$6,796,095). The Treasury has commenced the payments of these Accounts plus Interests of these Ministries/Departments including those staff who had been ceased from the service. (Oku fitema'u 'a e Pule'anga, 'i he ta'u'utu'uni 23 'a e Ngaahi 'utu'utu'uni (Fakatomutonu) ki he Lau Pensions 1999, ka totongi ki he Poate Pa'anga Malolo 'a e mahu'inga fakakatoa 'o e Ngaahi 'Akauini Liliu Tauhi 'a e kaitungau faka-pule'anga na'a nau lolotonga ngatu 'i he 'aho 30 June, 1999, pea nau hoko ko e mempa 'i he polokalama vahenga malolo fo'ou. 'I he 'aho 30 June 2009, na'e kei tauhi 'e he Potungau Pa'anga mo e Palani Fakafonua 'a e Ngaahi 'Akauini Liliu Tauhi fakataha mo e Totongi Tupu peseni (%) 'e 6 ki he ta'u 'a e konga laki 'o e Ngaahi Potungau, 'a ia na'e fe'unga hono mahu'inga fakakatoa mo e pa'anga 'e \$9,130,499

(2007-08 \$9,856,857) mo e Totongi Tupu pa'anga 'e \$7,220,834 (2007-08 - \$6,796,095). Kuo kamatu totongi atu e he Falepa'anga 'a e mahu'inga 'o e Ngaahi 'Akasini pea mo e Totongi Tupu 'o e ngaahi Potungau'e 'e ni'hi kau ai mo e ni'hi kau ngutu 'enau fakahoko fatongia.)

19. Contingent Liabilities (Ngaahi Mo'ua 'e ala Totongi 'i he Kaha'u)

The Minister of Finance & National Planning under the authority of the Privy Council (*Public Management Act 2002, section 31*) provides guarantees for the financial liability of entities in respect of loans. A contingent liability is a fiscal obligation contingent on the occurrence of a particular event or events. The guarantees given are in respect of Foreign and Domestic Loans which comprise of commitments of the Government to the overseas financial institutions and in respect of loans taken by the domestic institutions.

These loans are mainly for public enterprises and institutions such as the Tonga Development Bank, Tonga Communications Commission, International Dateline Hotel, and Squash and Agriculture Farmer Councils. These public enterprises and institutions form an integral part of the Tonga's infrastructure and financial services and the guarantees are a commitment on the part of the Government to ensure the delivery of their services. The amounts for contingent liabilities are not recognised in the financial statements.

('Oku hango 'i he Minisita Pa'anga mo e Palani Fakafonua 'i hono fakamafai 'i he Fakataha Tokoni (Lao ki hono Pule'i a e Pa'anga 'a e Pule'anga 2002, kupu 31) 'o foaki ha malu'i ki ha mo'ua fakapa'anga 'o ha kautaha 'i hi no. Ko e Mo'ua Te'eki Fakapapu'i ko hu mo'ua fakapa'anga 'oku tuki fakapapu'i pe 'i ha hoko ha fa'ahinga me'a. Ko e ngaahi malu'i na'e foaki na'e fakau'aki mo e ngaahi No mei Tu'apule'anga mo Fakalotofonua 'a la 'oku kau ai 'a e ngaahi mo'ua no 'a e Pule'anga ki he ngaahi kautaha 'i Tu'apule'anga pea pehe mo e ngaahi no 'a e ngaahi kautaha fakalotofonua.)

Ko e ngaahi no na'e fakahoko pe ki he ngaahi kautaha faka-pule'anga mo e ngaahi kautaha kehe, hango ko e Pangike Langa Fakalokalaka 'a Tonga, Komisoni Fetu'uaki 'a Tonga, Hototele Teitilaine, pea mo e onga Kosiila 'a e Kau Ngoue Hina mo e kau Fa'a. Ko e ngaahi kautaha ko'eni 'oku nau hoko ko e kungu mahu'inga o e ngaahi makatu'anga 'o e langa fakalokalaka mo e ngaahi ngoue fakapa'anga pea ko e foaki 'o e malu'i ko e tukupa la 'i he tafa'aki 'o e Pule'anga ke fakapapu'i 'oku fakahoko 'a e ngaahi fatongia mahu'inga kolia. Ko e mahu'inga 'o e ngaahi mo'ua te'eki totongi 'oku 'ikai fakahau 'i ia 'i he ngaahi fakamatulu pa'anga.)

20. Authorisation Date ('Aho Fakamafai')

The financial statements were authorised on 25 August, 2010 by Hon 'Otemfi Afu'alo Matoto, Treasurer and Minister of Finance & National Planning. (Ko e Fakamatala Pa'anga na'e fakamafai 'i he 'aho 25 'o 'Aokosi, 2010 'e 'Otemfi Afu'alo Matoto, Tauhi Pa'anga mo e 'Eiki Minisita Pa'anga mo e Palani Fakafonua.)

21. Treasury Investments (Ngaahi Pa'angu 'Inivesi 'a e Falepa'anga)

Investments as at 30 June 2009 (Ngaahi 'Inivesi 'i he 'aho 30 'o Sune, 2009)

	Interest Rate (Totongi Tupu)	Maturity Date ('Aho 'Oti)	Amount (Mahu'inga)
Tonga Development Bank (Pangike Lango Fakalalalaka)			
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.50%	17/12/2009	844,000.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	5.00%	19/11/2010	508,507.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	5.00%	22/11/2010	508,507.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.75%	24/11/2009	1,500,000.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	5.00%	7/11/2009	508,322.00
18 months deposit promissory note (Tipositi palomesi noui mahina 18)	10.00%	16/12/2009	700,000.00
24 months deposit bond issue (Tipositi panite mahina 24)	7.75%	24/10/2010	600,000.00
			5,169,336
Westpac Bank of Tonga (Pangike 'o Tonga)			
1 month term deposit (Tipositi mahina 1)	5.00%	22/07/2009	9,508,102
			9,508,102
ANZ Bank (Pangike ANZ)			
2 months deposit promissory note (Tipositi palomesi noui mahina 2)	7.00%	20/07/2009	6,316,624
			6,316,624
			20,994,062
Total Treasury Investments (Katoa ngaahi 'Inivesi 'a e Falepa'anga)			

Investments as at 30 June 2008 (Ngaahi 'Inivesi 'i he 'aho 30 'o Sune, 2008)

Tonga Development Bank (Pangike Lango Fakalalalaka)			
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.50%	17/12/2009	844,000.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.75%	19/08/2009	508,507.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.75%	22/08/2009	508,507.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	8.50%	24/11/2009	1,500,000.00
15 months deposit promissory note (Tipositi palomesi noui mahina 15)	7.75%	27/08/2009	508,322.00
18 months deposit promissory note (Tipositi palomesi noui mahina 18)	10.00%	16/12/2009	700,000.00
24 months deposit bond issue (Tipositi panite mahina 24)	8.50%	24/10/2010	600,000.00
			5,169,336
Westpac Bank of Tonga (Pangike 'o Tonga)			
2 months term deposit (Tipositi mahina 2)	12.50%	14/07/2008	5,104,452
2 months term deposit (Tipositi mahina 2)	12.50%	23/10/2008	3,080,184
1 month term deposit (Tipositi mahina 1)	11.75%	16/07/2008	2,039,467
31 days term deposit (Tipositi 'aho 'a 31)	12.00%	23/07/2008	3,060,466
			13,264,549
			18,433,885
Total Treasury Investments (Katoa ngaahi 'Inivesi 'a e Falepa'anga)			

22. Shares - Minority holdings
(Ngaahi 'Inasi - Ma'u 'Inasi Iiki)

	Percentage Holdings (Peseti 'oku ma'u)	Value of shares at face value (Mahu'inga lalotonga 'o e 'inasi)	
		2008-09	2007-08
Air Pacific Limited (Kautaha 'Ea Pasifiki)	5.00%	\$71,998	\$89,894
Westpac Bank of Tonga (Westpac Pangike 'o Tonga)	40%	0	1,200,000
Hawaiian Airlines (Kautaha Vakapuna Hawaii)	nominal	1,340	1,231
Pacific Forum Line (Kautaha Vaka Pacific Forum)	6.10%	1,159,134	1,032,065
		\$1,232,472	\$2,323,190

23. Investment in other companies
(*Invesiti i he Ngaahi Kautaha Kehe*)

	2008-09	2007-08
Ocean Royal Shipping Company Limited (<i>Kautaha Vaka Ocean Royal</i>)	\$2,013,400	\$1,849,500
Investment Amount: USD 1,000,000; Interest Rate: 6% pa (<i>Mahu'inga Invesiti: Pa'anga 'Amelika \$1,000,000; Totongi Tapa: 6% ka he tau</i>)		

24(a) Public Enterprises - Government interest as at 30 June 2009
(*Ngaahi Kautaha 'a e Pule'anga - 'Inasi 'o e Pule'anga 'i he 'aho 30 June 2009*)

(in thousands of Pa'anga) (<i>mahu'inga Pa'anga 'i he 'aho</i>)	Percentage Holding (<i>Pese: 'oku ma'u he 'inasi</i>)	Shares (cost) (<i>'Inasi 'mahu'ing ai (\$'000)</i>)	Share of Equity (<i>'Inasi he Kautaha (\$'000)</i>)	Government Loans (<i>Ngaahi No me'i he Pule'anga (\$'000)</i>)	Estimated Value of Investment (<i>Mahu'inga Fakafuafua 'Invesiti (\$'000)</i>)	Government Guarantees (<i>Ngaahi Malu' no 'a e Pule'anga (\$'000)</i>)
	1	2	3	4	5	
Government Companies (Ngaahi Kautaha 'a e Pule'anga):						
International Dateline Hotel (31 March) (<i>Hotele Taitilani (31 Ma'asi)</i>)	100%	\$6,000	\$0	\$11,195	\$11,195	\$677
Sea Star Fishing Co. Ltd (31 December) (<i>Kautaha Tona'i Fetu'a Taha (31 Tisema)</i>)	70%	2,100	0	3,646	3,646	
Shipping Corporation of Polyneta (31 December) (<i>Kautaha Vaka Folanuahi Polineteta (31 Tisema)</i>)	100%	10	0	0	0	
Tonga Development Bank (31 December) (<i>Pangike Langa Fakalokuluku 'a Tonga (31 Tisema)</i>)	100%	10,530	25,063	4,685	29,748	1,153
Tonga Investment Limited (Group) (<i>Kautaha 'Invesiti 'a Tonga</i>)	100%	0.1	0	0	0	
Tonga Communications Corporation (<i>Kautaha Fetu'utaki 'a Tonga</i>)	100%	14,244	46,909	1,992	48,901	0
Tonga Timber Limited (<i>Kautaha Papa 'a Tonga</i>)	100%	3,593	6,081	0	6,081	0
Tongatapu Market Limited (<i>Kautaha Maketi 'a Tongatapu</i>)	100%	1,600	0	9	0	0
Tonga Airports Limited (<i>Kautaha Mala'evakajunu 'o Tonga</i>)	100%	47,053	46,116	0	46,116	0
Waste Authority Limited (<i>Kautaha Pide ki he Veve</i>)	100%	1	3,536	0	3,536	0
Tonga Power Limited (<i>Kautaha faka'uhila 'a Tonga</i>)	100%	32,763	36,683			
Tonga Print Limited (<i>Kautaha paaki 'a Tonga</i>)	100%	1,277	1479			
Tongatapu Machinery Pool Ltd. (<i>Kautaha Fakumasi 'a Tongatapu</i>)	100%	700	0	0	0	0
Tonga Post Limited (<i>Kautaha La Taha 'a Tonga</i>)	100%	1,808	1,697			
Statutory Bodies (Ngaahi Poate Faka-pule'anga):						
Ports Authority Tonga (<i>Poate Ma'u Mafu ki he Ngaahi Taula'oa</i>)	100%		16,179	785	16,914	0
Tonga Broadcasting Commission (<i>Komisani Fakamufalotea Tonga</i>)	100%		2,478	0	2,478	
Tonga Water Board (<i>Poate Vaa 'a Tonga</i>)	100%		17,765	0	17,765	
Totals (Faka-katoa)		\$121,698	\$207,915	\$22,803	\$186,170	\$1,850

Allowances for loss in value/Ngaahi
tokonaki ki he mole 'o e mahu'inga)

Estimated value of Investments
(Mahu'inga fakafuifua 'o e Ngaahi
Investment)

\$203,925 \$22,801 \$186,379

Public Enterprises - Government interest as at 30 June 2008
(Ngaahi Kautaha 'u e Pule'anga - 'Inasi 'o e Pule'anga 'i he 'aho 30 June 2008)

(in thousands of Pa'anga)
(mahu'inga Pa'anga 'i he ufi)

Percentage Holding (Pesele 'i he mole 'o he 'inasi)	Shares (cost) (Inasi (mahu'ing o) (\$'000)	Share of Equity (Inasi he Kautaha) (\$'000)	Government Loans (Ngaahi No me he Pule'anga) (\$'000)	Estimated Value of Investment (Mahu'inga Fakafuifua 'Invasi) (\$'000)	Government Guarantees (Ngaahi Mole' mo 'u e Pule'anga) (\$'000)
	1	2	3	4	5

Government Companies (Ngaahi Kautaha 'a e Pule'anga):

International Distance Hotel (31 March) (Hotele Iritilaimi (31 Ma'asi)	100%	\$6,000	\$0	\$12,594	\$12,594	\$697
Leiala Duty Free (31 December) (Falekaloa Letiolo - 31 Tisema)	75%	600	2,278	0	2,278	
Royal Tongan Airlines (Kautaha Vakavavani 'a Tonga)	100%	0	0	0	0	0
Sea Star Fishing Co. Ltd (31 December) (Kautaha Tautai Feta'u Tahi) (31 Tisema)	70%	2,100	0	3,646	3,646	
Shipping Corporation of Polynesia (31 December) (Kautaha Vaka Faleutaki Polinitia) (31 Tisema)	100%	10	594	0	594	
Tonga Development Bank (31 December) (Pangika Langa Fakalalaka 'o Tonga) (31 Tisema)	100%	10,530	24,888	5,200	30,088	1,153
Tonga Investment Limited (Group) (Kautaha 'Invasi 'a Tonga)	100%	0.1	0	0	0	
Tonga Communications Corporation (Kautaha Feta'utaki 'a Tonga)	100%	14,244	47,285	2,048	49,333	0
Tonga Timber Limited (Kautaha Papa 'a Tonga)	100%	3,593	6,010	0	6,010	0
Tongan Corporation (31 December) (Kautaha Ngoue 'a Tonga) (31 Tisema)	100%	-	0	0	0	0
Tongatapu Market Limited (Kautaha Mokei 'a Tongatapu)	100%	1,600	1,483	0	1,483	0
Tonga Airports Limited (Kautaha Mala waka'apuni 'o Tonga)	100%	47,053	46,442	0	46,442	0
Waste Authority Limited (Kautaha Pule ki he Veve)	100%	1	4,665	0	4,665	0
Tongatapu Machinery Pool Ltd. (Kautaha Paka'apuni 'a Tongatapu)	100%	700	406	0	406	0

Statutory Bodies (Ngaahi Pote Fakafuifua 'anga):

Ports Authority Tonga (Pote Ma'u Ma'fa'i ki he Ngaahi Taulanga)	100%		14,460	1,643	16,103	0
Tonga Broadcasting Commission (Komisoni Fakamafalalea Tonga)	100%		2,484	0	2,484	
Tonga Electric Power Board (Pote 'Uhala 'a Tonga)	100%		690	0	690	0
Tonga Water Board (Pote Vau 'a Tonga)	100%		19,124	0	19,124	
Totals (Faka-katua)		\$86,431	\$170,809	\$25,131	\$195,940	\$1,850

Allowances for loss in value (Ngaahi tokonaki ki he mole 'o e mahu'inga)

(3,646) (3,646)

Estimated value of investments (Maha'inga fakafuofua 'a e Ngaahi Investment)

\$170,809 \$21,485 \$192,294

Notes on interpretation (Ngaahi noui ke fakafuofua 'a e Ngaahi):

- The percentage shareholding is the effective shareholding, including shares held in trust by others, which was required under former legislation for two shareholders to establish an entity (Ko e peseni 'a e ma'u 'ngosi ko e 'Inasi ratomu ni, lau ut mo e ngaahi 'ngosi oia tauhi fakafuofua mo'a ha tauhi kaha 'i he loto mo'a 'a e ma'u fua'u at ke toka 2 'a e koo ma'u 'ngosi)
- Data is from the most recent statements for each public enterprise as at 30 June unless otherwise stated. Where audited financial statements were not available, management statements have been used to provide an estimate (Ko e fakamatala mo e fakamatala pa'anga fakamatala ma'u 'a e ngaahi koutaha 'a e pule'anga 'i he 30 June, tauhiha ko toa ha atu 'oku tehe. Koo ma'u 'ngosi mo'a ha fakamatala pa'anga koo tauhi tauhi 'ngosi ko e fakamatala 'a e koo pule'anga 'a e ngaahi 'ngosi ke ma'u 'ngosi ha fakafuofua)
- Share of equity (column 2): This is the Government's proportion of Shareholder's Funds at the most recent financial statements (Tasi 'i he ma'u'anga 'ngosi) (kolomu 2). Ko e konga 'a e 'Inasi 'a e Pule'anga 'i he 'Inasi 'a e Koo Ma'u 'ngosi mo'a ha 'i he fakamatala pa'anga fakamatala toha)
- Government loans (column 3) is the amount Government has lent to the public enterprises. Most of these are un-lent loans. Details are shown in NOTE 26 TO THE ACCOUNTS. (Ngaahi Nu 'a e Pule'anga (kolomu 3) ko e lahi 'a e pa'anga mo'e mo oia 'i he Pule'anga ki he ngaahi koutaha 'a e pule'anga, ko e lahi toha ko e ngaahi nu pa'anga fakafuofua atu. 'Oku ha tauhi 'a e fakafuofua 'i he NOUTI 26 KI HE NGA'AAHI 'AKAUNI)
- Estimated total investment (column 4) = column 2 + column 3 (Koo fakafuofua 'a e 'Inasi (kolomu 4) - kolomu 2 - kolomu 3)
- Government Guarantees (column 5) is the amount of borrowing by the public enterprise that is guaranteed by Government. The amount included is the loan balance as at 30 June 2009. Details are shown in NOTE 29 TO THE ACCOUNTS. (Ngaahi Ma'u 'a e Pule'anga (kolomu 5) ko e lahi 'a e pa'anga nu 'a e ngaahi koutaha 'a e pule'anga. Ki e julanisi na 'a 'i he 'oku 30 June 2009. 'Oku ha tauhi 'a e fakafuofua 'i he NOUTI 29 KI HE NGA'AAHI 'AKAUNI)
- Allowances for loss in value takes account of public enterprises that were technically insolvent (Ko e ngaahi tokonaki ki he mole 'o e mahu'inga 'oku ha fakafuofua 'a e ngaahi koutaha 'a e pule'anga koo 'oku ha toe ngosi)
- Estimated value of investments is the net value of the government's portion of shareholder's funds plus loans that are expected to be recoverable. This is an estimate of the net value of investments. However, these figures are based upon the book values of assets and liabilities in each public enterprise which may either understate or overstate the current market value of the investments (Maha'inga fakafuofua 'a e Ngaahi 'Inasi ko e mahu'inga fakafuofua 'a e konga 'a e pule'anga 'i he 'Inasi 'a e koo Ma'u 'ngosi tauhi mo e ngaahi mo'ua pule'anga tauhi mo'ua. Ki e fakafuofua 'a e mahu'inga fakafuofua 'a e ngaahi 'Inasi. Ko ngaahi koo, ko e ngaahi fika nu'ua fakafuofua 'a 'i he mahu'inga he tohi 'a e ngaahi koo mo e ngaahi mo'ua 'i he ngaahi koutaha 'a e pule'anga 'a e 'i he tauhi pa'anga ki 'i he lahi 'a e mahu'inga tokonaki ha market 'a e ngaahi 'Inasi)

24(b) Financial Results for public enterprises

Government share of net profit/(loss) for most recent financial year

(Oia fakapa'anga 'o e ngaahi koutaha 'a e pule'anga

'Inasi 'o e Pule'anga 'i he tupu/(mole) haohaoa 'o e fakamatala pa'anga fakamatala)

(in thousands of Pa'anga) (mahu'inga 'a'anga 'i he qfa)	2008-09 \$ ('000)	2007-08 \$ ('000)
Government Companies (Ngaahi Koutaha 'a e Pule'anga):		
International Dateline Hotel (31 March) (Hotele Tetilatini) (31 Ma'asi)	0	0
Lciola Duty Free (31 December) (Folekoloa Letola - 31 Tisema)	-	1,248
Royal Tongan Airlines (Koutaha Fakapuna 'a Tonga)	-	-
Sea Star Fishing Co.Ltd (31 December) (Koutaha Tautai Fetu'u Tahiti) (31 Tisema)	-	-
Shipping Corporation of Polynesia (31 December) (Koutaha Vaka Folaqani Paliniata) (31 Tisema)	-	(1,919)
Tonga Development Bank (31 December) (Tangika Langa Fakalokalaka 'a Tonga) (31 Tisema)	951	1,517
Tonga Investment Limited (Group) (Koutaha 'Invasi 'a Tonga)	-	-
Tonga Telecommunications International Ltd (Koutaha Fetu'utaki Fakapule'anga 'a Tonga)	301	5,124
Tonga Timber Limited (Koutaha Pape 'a Tonga)	71	167
Tongan Corporation (31 December) (Koutaha Ngoue 'a Tonga) (31 Tisema)	-	-
Tongatapu Market Limited	-	10

<i>(Kauātoha Māhala 'a Tongatapu)</i>		
Tonga Airports Limited	(327)	(611)
<i>(Kauātoha Māhala'evahapuna 'a Tonga)</i>		
Waste Authority Limited	(646)	591
<i>(Kauātoha Pale ki he Vave)</i>		
Tongatapu Machinery Pool Ltd.	-	(83)
<i>(Kauātoha Fakamāhina 'a Tongatapu)</i>		
Tonga Post Limited	110	-
<i>(Kauātoha 11 Taki 'a Tonga)</i>		
Tonga Power Limited	(727)	-
<i>(Kauātoha 'Uhala 'a Tonga)</i>		
Tonga Print Limited	(40)	-
<i>(Kauātoha Paaki 'a Tonga)</i>		
<u>Statutory Bodies (Ngāunhi Pōte Fakapala'angā):</u>		
Ports Authority Tonga	1,247	462
<i>(Pōte Mā'ā Mafu ki he Ngāunhi 1247)</i>		
Tonga Broadcasting Commission		140
<i>(Komisoni Fakamafolalea Tonga)</i>		
Tonga Electric Power Board	107	1
<i>(Pōte 'Uhala 'a Tonga)</i>		
Tonga Water Board	(630)	(697)
<i>(Pōte Vau 'a Tonga)</i>		
Totals (Fakakātoa)	<u>416</u>	<u>5,950</u>

25. Shares held by Government in Public Enterprises and Other Organisations as at 30 June 2009

Ngaahi ma'u 'inasi 'o e Pule'anga 'i he Ngaahi Kautaha 'a e Pule'anga mo e Ngaahi Kautaha Kehe 'i he 'aho 30 Sune 2009

Organisation (Kautaha)	No. of Shares (Lahi 'o e 'Inasi) 2007-08	No. of Shares (Lahi 'o e 'Inasi) 2008-09	Value per Share (Mahu'inga 'o e 'Inasi) 2008-09 \$	Face Value (Mahu'inga Pa'anga) 2008-09 \$
1 Air Pacific Limited (Kautaha 'i'a Pasisifiki)	70,400	70,400	FJDS1.00	71,998
2 Westpac Bank of Tonga (Westpac Pungike 'o Tonga)	120,000	0	0	0
3 Hawaiian Airlines (Kautaha Vakapuna a Hawaii)	208	208	USDS3.20	1,340
4 International Dateline Hotel (Hotele Teitilauni)	5,999,999	5,999,999	TOP\$1.00	5,999,999
5 Leiola Duty Free Shop Ltd. (Falekoloa Leiola)	600,000	0	0	0
6 Pacific Forum Line Ltd (Kautaha Vuku Fakafetu'u Pasisifiki)	1,271,956	1,271,956	WTS\$1.00	1,159,134
7 Sea Star Fishing Co.Ltd (Kautaha 'i matat Fetuutuhi)	42,000	42,000	TOP\$50.00	2,100,000
8 Shipping Corporation of Polynesia Ltd (Kautaha Vakafolauahi a Polynesia)	10,000	10,000	TOP\$1.00	10,000
9 Tonga Development Bank (Pangike Langa Fakalakatika a Tonga)	1,053,019	1,053,019	TOP\$10.00	10,530,190
10 Tonga Investment Limited (Kautaha 'i akahu Paanga a Tonga)	100	100	TOP\$1.00	100
11 Tonga Communications Corporation Ltd (Kautaha Fetuuaki a Tonga)	14,243,639	14,243,639	TOP\$1.00	14,243,639
12 Tonga Timber Limited (Kautaha Fahipapa a Tonga)	3,592,999	3,592,999	TOP\$1.00	3,592,999
13 Tongan Corporation (Kautaha Ngaue a Tonga)	0	0	0	0
14 Tongatapu Machinery Pool Ltd. (Kautaha Fakamisi 'a Tongatapu)	70,000	70,000	TOP\$10.00	700,000
15 Tongatapu Market Limited (Kautaha Maketi 'a Tonga)	1,600,000	1,600,000	TOP\$1.00	1,600,000
16 Tonga Airports Limited (Kautaha Mala'evokapuna 'o Tonga)	47,053,226	47,053,226	TOP\$1.00	47,053,226
17 Waste Authority Limited (Kautaha Pule ki he Veve)	1,000	1,000	TOP\$1.00	1,000
18 Tonga Print Limited (Kautaha Paaki 'a Tonga)	1,276,527	1,276,527	TOP\$1.00	1,276,527
19 Tonga Post Limited (Kautaha Li Tohi 'a Tonga)	0	1,807,915	TOP\$1.00	1,807,915
20 Tonga Power Limited (Kautaha Paaki 'a Tonga)	0	1,000	TOP\$32,783.60	32,783,600
<i>Total Investment in Shares (Faka-katoa 'Invesi he 'Inasi)</i>				<u>122,931,667</u>

(Ngaahi Mo'ua No'u Pa'anga mo'e ke Pale'anga mo'e Ngaahi Kautaha Kehe 'i he 'aho 30 June 2009)

	Lender (Paik'anga/Kautaha mo'e ke Pale'anga 'o e Ngaahi Kautaha 'a e Pale'anga mo'e ke Ngaahi Kautaha Kehe 'i he 'aho 30 June 2009)	Year (Tau)	Purpose (Taumu'a No)	Principal (Lahi 'o e No)	Interest (Totongi Totongi Tapa)	Term (Years) (Tasi Totongi No)	Cumulative		Outstanding Principal Debt 30.06.09 (Sua'i no e'eki totongi 30.06.09)
							Interest Repaid (Lahi 'o e Totongi Tapa 30.06.09)	Principal Repaid (Lahi 'o e Totongi) No 30.06.09)	
				\$	%		\$	\$	\$
1	Tonga Development Bank (Pangike Fakalakatanga) - ADB 624	1983	Development Lending (No Fakalakatanga)	1,108,197	3.00	40	375,854	454,944	653,253
2	Tonga Development Bank (Pangike Fakalakatanga) - IDA 1813	1987	Development Lending (No Fakalakatanga)	2,604,051	3.00	36	763,938	1,101,714	1,562,337
3	Tonga Development Bank (Pangike Fakalakatanga) - IFAD 220	1988	Development Lending (No Fakalakatanga)	2,636,109	3.00	25	814,560	2,108,779	527,330
4	Tonga Development Bank (Pangike Fakalakatanga) - IFAD 227	1993	Development Lending (No Fakalakatanga)	4,104,162	3.00	27	1,015,301	2,101,621	2,002,541
5	Tonga Telecommunication Commission (Komisoni Fetu'akiki - ADB 1412 (reschedule))	2005	Development (Ngava Fakalakatanga)	2,987,295	6.79	12	1,118,652	995,765	1,991,530
6	Sea Star Fishing (Kautaha Tonga Fetu'akiki) - ADB 1030	1993	Capital (Partner Ngava Tu'ama'u)	3,645,900	6.36	13	63,027	0	3,645,900
7	Janfull International Daneline Hotel (Hoteli Janfull International Daneline) (reschedule)	2007	Upgrading to and expansion of Daneline Hotel (Ngava Fakalakatanga i he Hoteli Daneline)	11,194,800	2.50	9	1,046,124	0	11,194,800
8	Paris Authority Tonga (Ma'u Ma'aki i he Ngaahi Tamangau) - ADB 1303	2002	Development Lending (No Fakalakatanga)	2,388,911	5.00	16	896,409	1,603,900	785,011
9	Janfull International Daneline Hotel (Hoteli Janfull International Daneline)	2006	Project (re)development of Janfull International Daneline Hotel (Ngava Fakalakatanga i he Hoteli Janfull International Daneline)	2,473,272	0.00	10	0.00	2,473,272	0
Total Loan to Public Enterprises & Others				\$33,142,696			\$6,093,865	\$10,839,995	\$22,302,702
(Ngaahi No'ki he ngaahi Kautaha Pale'anga mo'ke)									
Less: Repaid (To'u: Totongi Fakafaki)				\$10,839,995					
Total Outstanding Loans (Kautaha No'ie'eki ke Totou)				\$22,302,702					

27 Loans Comprising the Government Foreign Debt as at 30 June 2009
(Nguzuli Mo'ya Na moli Muli'ia e Puli'anga 7 he' ihilo 30 June 2009)

Leader	Year	Purpose	Principal (Bank's e'ehi)	Interest (Tangosi Taya %)	Term (Years) (Taka)	Cumulative Interest Repaid 30.06.09 (Laka'ia e' Tangosi Taya 30.06.09)	Cumulative Principal Repaid 30.06.09 (Laka'ia e' Tangosi Pakagika Sika) Na 30.06.09)	Outstanding Principal Debt 30.06.09 (Sika'ia e'ehi muhaga 30.06.09)
1. ADB - 315 TON (SF) Pampaka Koshomolaha Koro Paka 2A3 - 7206	1977	Small Incubators (Nguzulu Ngomungo 196)	736,332	1.00	40	133,207.42	482,583	248,349
2. ADB - 376 TON (SF) Pampaka Koshomolaha Koro Paka 176 - 1036	1978	Development (Koshomolaha)	3,298,888	1.00	40	471,306.74	1,777,281	1,511,607
3. ADB - 435 TON (SF) Pampaka Koshomolaha Koro Paka 633 - 3706	1979	Development (Koshomolaha)	3,083,065	1.00	40	427,947.26	1,399,810	1,645,606
4. ADB - 348 TON (SF) Pampaka Koshomolaha Koro Paka 329 - 1236	1981	Development (Koshomolaha)	2,093,833	1.00	40	425,988.25	1,032,867.42	1,068,966
5. ADB - 634 TON (SF) Pampaka Koshomolaha Koro Paka 627 - 1236	1983	Development (Koshomolaha)	4,389,945	1.00	40	1,133,146.60	2,403,401	2,196,544
6. ADB - 782 TON (SF) Pampaka Koshomolaha Koro Paka 782 - 1236	1984	Development (Koshomolaha)	8,372,742	1.00	40	1,287,552.81	2,897,609	5,565,133
7. ADB - 921 TON (SF) Pampaka Koshomolaha Koro Paka 921 - 1236	1984	Development (Koshomolaha)	6,588,033	1.00	40	392,933.15	1,632,443	4,925,603
8. ADB - 969 TON (SF) Pampaka Koshomolaha Koro Paka 969 - 1236	1986	Development (Koshomolaha)	8,942,210	1.00	40	1,726,962.12	1,841,567	7,100,643
9. ADB - 1648 TON (SF) Pampaka Koshomolaha Koro Paka 1648 - 1236	1986	Fisheries (Koro)	3,805,720	1.00	40	484,400.33	914,158	4,861,562
10. ADB - 676 TON (SF) Pampaka Koshomolaha Koro Paka 676 - 1236	1981	Power Development (Koro)	16,433,957	0.00	40	4,102,793.26	2,713,676	23,743,827
11. ADB - 1303 TON (SF) Pampaka Koshomolaha Koro Paka 1303 - 1236	1985	Development (Koshomolaha)	20,003,770	1.00	40	2,398,354.29	2,291,346	17,712,424
12. ADB - 1411 TON (SF) Pampaka Koshomolaha Koro Paka 1411 - 1236	1986	Development (Koshomolaha)	7,111,340	1.00	40	617,146.01	528,943	6,508,395
13. ADB - 1904 TON (SF) Pampaka Koshomolaha Koro Paka 1904 - 1236	2002	Development (Koshomolaha)	21,305,381	14.5	24	1,352,160.97	0.00	11,035,381
14. EIB 40350 Pampaka Koshomolaha Koro Paka 40350 - 1236	1976	Telecom Network (Koshomolaha)	941,428	1.00	31	190,027.91	592,716	345,693
15. EIB 1032 Pampaka Koshomolaha Koro Paka 1032 - 1236	1984	ITIB Equity II (Koro)	840,956	2.00	21	289,628.13	850,950	0
16. EIB 70645 Pampaka Koshomolaha Koro Paka 70645 - 1236	1987	Equity (Koro)	850,950	2.00	25	289,628.13	539,128	311,722
17. EIB 70992 Pampaka Koshomolaha Koro Paka 70992 - 1236	1989	Equity (Koro)	476,266	2.00	25	157,213.86	0.00	478,656
18. IDA 1413 WORLD BANK (Pampaka Koshomolaha)	1987	Tanga Development Bank (Pampaka Koshomolaha)	3,939,034	0.75	40	735,906.40	288,500	4,140,484
19. IDA 2084 WORLD BANK (Pampaka Koshomolaha)	1990	Tanga Development Bank (Pampaka Koshomolaha)	4,971,035	0.75	40	562,235.16	944,437	4,026,568
20. IDA 3647 WORLD BANK (Pampaka Koshomolaha)	2002	Development (Koshomolaha)	1,295,313	0.75	40	342,962.17	0.00	13,294,313
21. IDA 38140 WORLD BANK (Pampaka Koshomolaha)	2003	Development (Koshomolaha)	22,308,796	0.75	40	589,944.33	0.00	22,308,796
22. IFAD 119 WORLD BANK (Pampaka Koshomolaha)	1981	Development Project (Pampaka Koshomolaha)	2,365,235	1.00	50	569,417.23	1,149,029	1,816,206
23. IFAD 220 WORLD BANK (Pampaka Koshomolaha)	1985	Agricultural Development (Koshomolaha)	5,266,021	1.00	50	962,996.03	1,448,152	3,817,871
24. IFAD 327 WORLD BANK (Pampaka Koshomolaha)	1995	Agricultural Development (Koshomolaha)	5,866,445	1.00	50	1,008,954.87	1,030,929	5,036,516
25. BANK OF CHINA (Pampaka Koro)	1998	Hajjani High School Project (Koro)	7,163,060	0.00	30	0.00	0.00	7,163,060
26. EXPORT-IMPORT BANK OF CHINA (Pampaka Koro)	2007	Upgrading and Expansion of Darulul Uloom (Koro)	11,194,800	7.50	6	1,931,961.36	2,099,025	9,095,775
27. EXPORT-IMPORT BANK OF CHINA (Pampaka Koro)	2007	Nguzulu CHD Reconstruction Project (Koro)	41,511,254	2.00	30	366,632.89	0.00	41,511,254
TOTAL GOVERNMENT FOREIGN DEBT - (FAKA-KATOA NGALABI MUYA NA MOLI MULI'IA E PULI'ANGA)			523,873,874			525,874,370	529,463,154	5202,410,229

Loans comprising the Government Domestic Debt as at 30 June 2009
(Ngāwhi Mōtū No Fakatōfonga 'a e Pule'anga 'i he 'āko 30 June 2009)

Lender	Year	Purpose	Principal (Lahi 'a e Mo)	Interest (Tounga Tapa)	Term (Years)	Cumulative		Outstanding Principal Debt 30.06.09
						Interest Repaid	Principal Repaid	
(Pule'anga/Kamataha mā 'a kai māi mā 'a e Mo)	(Tahi)	Gaunimo Mo	\$	%	(Tahi)	(Lahi 'a e Tounga Tapa)	(Lahi 'a e Tounga Tapa)	(Tahi 'a e Mo 'a e Tounga Tapa)
Government Domestic Debt (Mo'oni No Fakatōfonga)								
1 Local Development Bonds 1999/1924 (Mo Fakatōfonga 1969-1974)	1969	Issue of Bonds (Fakataha Pona)	277,700	20.00	5	44,444.60	278,260	1,620
2 Local Development Bonds 1974/1976 (Mo Fakatōfonga 1971-1973)	1974	Issue of Bonds (Fakataha Pona)	244,200	6.50	5	50,000.00	240,530	670
3 Local Development Bonds 1974/1984 (Mo Fakatōfonga 1979-1984)	1979	Issue of Bonds (Fakataha Pona)	653,660	7.30	5	164,665.00	657,610	1,050
4 Government of Tonga Bond Series No. 1 2004/2009 (Mo Fakatōfonga 'a e Pule'anga Tounga 2004-2009)	2004	Issue of Bonds (Fakataha Pona)	5,360,000	0.75	5	1,687,900.00	5,060,200	0
5 Government of Tonga Bond Series No. 2 2004/2009 (Mo Fakatōfonga 'a e Pule'anga Tounga 2004-2009)	2004	Issue of Bonds (Fakataha Pona)	1,000,000	0.75	5	337,000.00	1,290,000	0
6 Government of Tonga Bond Series No. 2 2005/2009 (Mo Fakatōfonga 'a e Pule'anga Tounga 2005-2009)	2005	Issue of Bonds (Fakataha Pona)	3,600,000	6.00	4	648,540.00	0.00	3,600,000
7 Government of Tonga Bond Series No. 1 2006/2011 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2011)	2006	Issue of Bonds (Fakataha Pona)	2,752,000	6.75	5	559,305.00	0.00	2,762,000
8 Government of Tonga Bond Series No. 2 2006/2009 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2009)	2006	Issue of Bonds (Fakataha Pona)	1,000,000	8.00	3	162,000.00	0.00	1,000,000
9 Government of Tonga Bond Series No. 3 2006/2009 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2009)	2006	Issue of Bonds (Fakataha Pona)	2,000,000	8.00	3	320,000.00	0.00	2,000,000
10 Government of Tonga Bond Series No. 4 2006/2008 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2008)	2006	Issue of Bonds (Fakataha Pona)	1,000,000	7.50	2	150,000.00	1,000,000	0
11 Government of Tonga Bond Series No. 4 2006/2011 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2011)	2006	Issue of Bonds (Fakataha Pona)	1,000,000	0.00	5	200,000.00	0.00	1,000,000
12 Government of Tonga Bond Series No. 5 2006/2011 (Mo Fakatōfonga 'a e Pule'anga Tounga 2006-2011)	2006	Issue of Bonds (Fakataha Pona)	1,000,000	0.00	5	200,000.00	0.00	1,000,000
13 Government of Tonga Bond Series No. 1 2008/2013 (Mo Fakatōfonga 'a e Pule'anga Tounga 2008-2013)	2008	Issue of Bonds (Fakataha Pona)	2,488,000	10.00	5	248,800.00	0.00	2,488,000
14 Government of Tonga Bond Series No. 2 2008/2011 (Mo Fakatōfonga 'a e Pule'anga Tounga 2008-2011)	2008	Issue of Bonds (Fakataha Pona)	598,000	9.00	3	33,820.00	0.00	598,000
15 Government of Tonga Bond Series No. 3 2008/2011 (Mo Fakatōfonga 'a e Pule'anga Tounga 2008-2011)	2008	Issue of Bonds (Fakataha Pona)	1,000,000	7.25	3	0.00	0.00	1,000,000
16 Government of Tonga Bond Series No. 1 2009/2014 (Mo Fakatōfonga 'a e Pule'anga Tounga 2009-2014)	2009	Issue of Bonds (Fakataha Pona)	5,000,000	5.60	5	0.00	0.00	5,000,000
17 Government of Tonga Bond Series No. 2 2009/2014 (Mo Fakatōfonga 'a e Pule'anga Tounga 2009-2014)	2009	Issue of Bonds (Fakataha Pona)	1,000,000	6.00	5	0.00	0.00	1,000,000
18 Shipping Corporation of Polynesia Ltd. (Kamataha Fakatōfonga Tokelau)	2001	Fun Kaveinga E-Loan (Mo 'a e Pule'anga)	1,000,000	1.00	8	0.00	0.00	1,000,000
TOTAL GOVERNMENT DOMESTIC DEBT - (FAKA-KA'ATA NGAAHI MO'UIA NO FAKA'OTOFO'ONGA 'A E PULE'ANGA)			5,306,288,640			54,834,875	\$8,174,400	522,454,240

29 Government Guaranteed Loans as at 30 June 2009
(Ko e Ngāahi No 'oku mala i' e he Pale'anga 'i he 'aho 30 Nune 2009)

Lender (Pala'anga/Kanaha na'e fai mei ta'ua No)	Year (Ta'u)	Purpose	(Taura'a No)	Principal (Labi o e No)	Interest (Taringa Tupu)	Term (Years) ('olmi Taringa No (Ta'u))	Cumulative	
							Repaid 30.06.09 (Labi o e Taringa Totongi Faka'ofu 30.06.09)	Outstanding Debt 30.06.09 (Mo'ua le'eva totongi 30.06.09)
				\$	%		\$	\$
Foreign (Ma'i)								
1 Citibank Francaine De Development (Pangila Fakalatalata Fakaniue)	1995	Tonga Development Bank (Pangila Fakalatalata o Tonga)		2,396,115	5.00	15	2,311,020	85,095
Domestic (Fakalotofofua)								
1 Tonga Development Bank (Pangila Fakalatalata o Tonga) - Loan (No)	2005	International Dateline Hotel (Pionele-Dateline)		1,828,751	10.50	5	1,828,751	0
2 Public Bond Issue No. 5 - (Ponue Kabati o e Fonou)	2003	Tonga Development Bank (Pangila Fakalatalata o Tonga)		1,500,000	7.75	5	1,500,000	0
3 Tonga Development Bank (Pangila Fakalatalata o Tonga) - Loan (No)	2004	Squash Growers (Kou to hua)		10,492,377	8.00	7	1,534,537	8,957,840
4 Westpac Bank of Tonga (Westpac Pangila Tonga) - Loan (No)	2007	Renovation of Janful International Dateline Hotel (Fakale'i o e Hatale Janful) (Agering)		603,416	13.25	5.5	216,312	477,103
TOTAL GUARANTEED DEBTS - (KATO A NGAAHI MO'UA NO MALU'U)				516,910,658			57,390,619	89,520,039

30 Fund Transferred to and from Contingency Fund for the year ended 30 June 2009

(Ngaahi Fe'ave'aki Pa'anga 'i he Sino'i Pa'anga Talifaki ki he ta'u 'oku ngata ki he 'aho 30 Sune 2009)

Ministry involved in the Transfer Fund (Potungone na'e kau he fe'ave'aki pa'anga)	Total Original Estimate (Estimate Fakakatoa)	Amount Transfer to Contingency Fund (Hiki ki he Sino'i Pa'anga Talifaki)	Amount Transfer from Contingency Fund (Hiki mai he Sino'i Pa'anga Talifaki)	Total Approved Revised Appropriation (Fakakatoa Pa'anga Hu atu)	Note (Nouti)
	\$	\$	\$	\$	
01 Palace Office (Ofisi Palasi)	3,800,000	-	1,400,493	5,200,493	-
02 Legislative Assembly (Fale Atoa)	4,086,000	-	660,874	4,746,874	-
03 Prime Minister's Office (Ofisi Palemia)	8,142,991	-	873,000	9,315,991	-
04 Commissioner of Public Relations (Komisona ki he Va mo e Kukuni)	378,000	150,000	-	228,000	-
05 Audit Office (Ofisi Aitia)	820,000	20,000	200,000	1,000,000	-
06 Ministry of Finance & National Planning (Potungone Pa'anga mo e Palani Fakafonua)	80,353,480	13,586,737	6,096,734	72,863,477	-
07 Ministry of Foreign Affairs (Potungone Ngaahi Ngoue ki Muli)	9,620,000	-	5,060,416	14,680,416	-
08 Tonga Defence Services (Tau Mulu'i Fumu'a Tonga)	8,353,000	-	1,890,000	10,243,000	-
09 Ministry of Lands, Survey, Natural Resources and Environment (Potungone Fonua, Savaa, Ngaahi Kolon Fakamatula & 'Atakai)	2,957,000	75,000	-	2,882,000	-
10 Ministry of Justice (Potungone Fakamau'anga)	1,760,000	-	118,000	1,878,000	-
11 Ministry of Police, Prisons & Fire Services (Potungone Politi, Piliione mo e Va'a Tamate Afii)	12,526,000	500,000	-	12,026,000	-
12 Ministry of Education, Women Affairs & Culture (Potungone Aka, Kakai Fefine mo e Tukufakahoia)	25,570,000	500,000	224,500	25,294,500	-
13 Ministry of Health (Potungone Mo'ui)	21,580,000	414,080	-	21,165,920	-
14 Ministry of Agriculture, Food, Forestry & Fisheries (Potungone Ngoue, Me'atokuni, Ngaahi Vao'akati mo e Toutou)	6,588,844	100,000	-	6,488,844	-
15 Ministry of Labour, Commerce and Industries (Potungone Ngoue 'a e Kakai Fefakatoa'aki mo e Ngauhi Ngau'anga)	3,033,001	-	-	3,033,001	-
16 Ministry of Tourism (Potungone Taktamata)	2,082,986	-	-	2,082,986	-
17 Ministry of Works (Potungone Ngoue)	9,899,877	1,300,000	190,000	8,789,877	-
18 Ministry of Transport (Potungone 'o e Fefononga aki)	3,370,031	-	-	3,370,031	-
19 Ministry of Training, Employment, Youth & Sports (Potungone Aka Ngoue, Ngoue'anga, To'angitu & Sipoti)	2,755,000	-	-	2,755,000	-
20 Crown Law Department (Potungone 'a)	1,278,000	-	909,800	2,187,800	-
21 Public Enterprises (Potungone ki he Ngaahi Pisinisi 'a e Pule'anga)	806,000	70,000	-	736,000	-
22 Revenue Services Department (Potungone Pa'anga Hu Mai)	5,579,011	908,000	-	4,671,011	-
Total (Fakakatoa)	215,639,240	17,623,817	17,623,817	215,639,240	

Note: Reasons for Revised Appropriation (Nouti, Ngaahi Whinga 'o e toe vakai' 'o e Pa'anga Fakahu atu)

A. Transfers to Contingency Funds: (Ngaahi 'Ave Pa'anga ki he Pa'anga Talifaki)

The transfers from ministries to contingency funds were mainly for some items approved in the budget but such activity was not performed and eventuated during the year. Ministries were requested to transfer these related allocations from their respective budget and transfer to contingency fund to Finance to fund other unincurred expenses incurred during the year. The amount for Ministry of Finance & National Planning includes \$9,292,321 which was an existing provision for Contingency Fund (Ko e ngaahi 'ave pa'anga mai he ngaahi potungone ki he pa'anga talifaki na'e lahi taha pe ko e ngaahi pa'anga na'e 'at tali pea vaha he Patiseti, ko na'e 'ikai fakahoko 'a e ngoue koto he lolotonga a e ta'u. Na'e koto ki he ngaahi potungone takitaha ke mau 'ave ki he pa'anga talifaki ke fihiva'anga'aki 'a e ngaahi ngoue mai 'i'aki 'ilo kina'ia e fa'i he lolotonga 'a e ta'u. Ko e pa'anga 'oku hu he Potungone Pa'anga 'oku kuu ai 'a e \$9,292,321 na'e 'osi kuu pe ia he Patiseti ki he Pa'anga Talifaki)

B. Transfers from Contingency Funds: (Ngaahi 'Ave Pa'anga mei he Pa'anga Talifaki)

- i) To fund additional operational expenses incurred during the year. (Ke fakapa'anga 'a e ngaahi fakamole ngaue toki hoko pe he lolotonga a e ta'u)
- ii) To fund additional grants to towns, villages & outer islands and members desult allowance. (Ke fakapa'anga 'a e ngaahi tokoni toki hoko ki he tukai kolo mo e ngaahi 'out motu pea mo e me'u 'ofa ki he kasu mempa mo e kasu ngaue)
- iii) To fund the payments of Technical Assistance arrears and other additional operational expenses incurred during the year. (Ke fakapa'anga 'a e totongi 'o e ngaahi mo'ua tokoni faka-tekunikale pea mo e ngaahi fakamole ngaue toki hoko pe he lolotonga e ta'u)
- iv) To fund setting up of two new divisions (Legislative, Public Enterprises & IT Audit) within the office. (Ke fakapa'anga hono fakotu'u 'o e safa'uki fu'ou 'e ua (Sivi Faka'atua ki Fale Aleu, Ngaahi Poati mo e 'Atia Faka-Komputa) 'i he 'Ofisi)
- v) To fund equity payments to Tonga Power Ltd and other additional operational expenses incurred during the year. (Ke fakapa'anga 'a e totongi 'nast ki he Tonga Power Ltd mo e ngaahi fakamole ngaue mo toki hoko pe lolotonga e ta'u)
- vi) To fund acquisition of property for the Tonga High Commission office in Wellington and other additional operational expenses incurred by the Overseas Missions. (Ke fakapa'anga hono fakatau mai 'o e 'api ki he 'ofisi 'o e Hai Komisona Tonga 'i Ueltingatoni pea mo e ngaahi fakamole ngaue toki hoko 'i he ngaahi 'Ofisi 'o e ngaahi 'Ampaniva Tonga 'i mui)
- vii) To fund Tonga Defence Services 4th Contingent deployment to Iraq and other additional operational expenses incurred during the year. (Ke fakapa'anga e konjokuu faka-malino hono faa ki 'Iluaki 'a e Tau Mata'i Fonua 'i Tonga mo e ngaahi fakamole ngaue toki hoko pe he lolotonga 'a e ta'u)
- viii) To fund costs for Court of Appeal and other additional operational expenses needed to be paid. (Ke fakapa'anga 'a e ngaahi fakamole ki he Fakamaau'anga Tangi pea mo e ngaahi fakamole ngaue toki hoko pe he fu'u fiema'u ke fakahoko)
- ix) To fund operational costs of the Tonga National Assessment Qualification Board for the financial year 2009/2010. (Ke fakapa'anga 'a e ngaahi fakamole ngaue 'a e Poati Faka-fonua ki he Fakama'oni & Faka-mafai' 'Aki 'i Tonga)
- x) To fund additional Road Maintenance expenses. (Ke fakapa'anga 'a e ngaahi fakamole ne toki hoko ki hono tauhi 'o e ngaahi hala pule'anga)
- xi) To fund operational expenses for Uolevu Royal Commission of Inquiry and other additional operational expenses incurred during the year. (Ke fakapa'anga 'a e ngaahi fakamole ngaue ki he Komisoni Faka Tu'i faka'eke'eke ki Uolevu pea mo e ngaahi fakamole ngaue toki hoko pe he lolotonga e ta'u)

31 Operating Revenue for the preceding five (5) financial years : 2004/05 - 2008/09.

(Fakatupu Pa'anga Angamaheni ki he ngaahi ta'u fakapa'anga 'e nima (5) kuohi'i : 2004/05 - 2008/09.)

Ministry <i>(Potungau)</i>	2008-09	2007-08	2006-07	2005-06	2004-05
		\$	\$	\$	\$
00 Income Tax <i>(Tukuhau Vahenga)</i>	30,276,280	26,845,560	26,430,442	27,003,559	20,583,175
01 Trade Taxes <i>(Tukuhau Fefakatau'aki)</i>	16,042,295	40,533,515	47,535,367	41,828,931	34,241,685
02 Domestic fees and Licensing <i>(Totongi Ngaue mo e Laiseni)</i>	300,702	290,706	429,783	476,110	21,767,871
03 Taxes on Goods and Services <i>(Tukuhau Koloa mo e Ngaue)</i>	57,175,096	59,676,719	49,232,783	50,886,494	18,647,753
04 Excise Tax <i>(Tukuhau 'Eksisia)</i>	23,965,187	10,835,808	1,183,419	1,176,624	1,843,651
06 Entrepreneurial and Property Income <i>(Pa'anga Hu Mai 'i he Ngaahi Pisinisi mo e Koloa 'a e Pule'anga)</i>	34,788,801	10,001,915	7,760,761	6,632,282	5,075,212
07 Administrative Fees & Charges <i>(Totongi ki he ngaahi Ngaue)</i>	11,258,374	8,257,258	11,016,843	9,815,618	10,382,964
08 Miscellaneous Revenue <i>(Pa'anga Hu mai kehe)</i>	1,397,144	1,016,095	1,918,203	4,011,976	640,717
09 Transfer and Bond Receipts <i>(Pu'angu Hu Mai mei he Totongi mo e Ponite)</i>	14,352,919	4,317,078	6,000,000	6,365,000	4,562,709
TOTAL OPERATING REVENUE <i>(KATOA FAKATUPU PA'ANGA ANGAMAHENI)</i>	189,556,797	161,774,654	151,507,602	148,196,595	117,745,737

Operating Expenditure for the preceding five (5) financial years : 2004/05 - 2008/09,
(Fakamole Angamaheni ki he ngaahi tu'u fakapa'anga 'e nima (5) kuohili : 2004/05 - 2008/09.)

Ministry (Potungauē)	2008-09 \$	2007-08 \$	2006-07 \$	2005-06 \$	2004-05 \$
01 Palace Office (Ofisi Palasi)	5,054,986	5,781,769	2,537,130	2,642,374	2,069,959
02 Legislative Assembly (Fale Aleu)	4,719,628	3,935,384	2,884,976	3,057,511	2,441,642
03 Prime Minister's Office (Ofisi Palemia)	8,999,712	8,333,077	4,898,922	5,432,664	4,266,750
04 Commissioner of Public Relations (Komisiona ki he Va mo e Kakai)	136,767	108,207	113,787	125,062	101,797
05 Audit Office (Ofisi Atitai)	886,342	698,823	629,004	714,995	494,332
06 Ministry of Finance & National Planning (Potungauē Pa'anga mo e Palani Fakafonua)	70,933,208	39,228,739	54,063,478	65,650,731	35,472,008
07 Ministry of Foreign Affairs (Potungauē Ngaahi Ngaue ki Muli)	14,187,765	6,767,524	6,674,595	4,956,456	4,901,208
08 Tonga Defence Services (Tau Mata'i Fonua 'a Tonga)	9,894,917	8,078,335	7,102,982	7,077,663	4,863,237
09 Ministry of Lands, Survey, Natural Resources and Environment (Potungauē Fonua, Savu, Ngaahi)	2,650,310	2,289,105	2,005,759	2,464,413	1,893,974
10 Ministry of Justice (Potungauē Fakamaau'anga)	1,873,514	1,760,230	1,904,623	1,815,999	1,652,559
11 Ministry of Police, Prisons & Fire Services (Potungauē Polisi, Pihione mo e Vu'u Tumate Afu)	10,880,495	8,381,583	8,113,004	7,284,202	5,420,020
12 Ministry of Education, Women Affairs & Culture (Potungauē Aka, Kakai Fefine mo e Tukufakaholo)	24,200,091	22,450,556	22,662,184	22,553,997	16,809,796
13 Ministry of Health (Potungauē Mo'ui)	20,900,972	19,212,939	20,002,773	17,076,431	13,520,930
14 Ministry of Agriculture, Food, Forestry & Fisheries (Potungauē Ngaue, Me'otokani, Ngaahi Vao'akau mo e Toulu)	5,717,328	5,052,231	5,320,153	5,963,342	4,791,446
15 Ministry of Labour, Commerce and Industries (Potungauē Ngaue 'a e Kakai, Fefakata'aki mo e Ngaahi Ngaue'anga)	2,603,531	2,143,142	1,891,867	1,959,159	1,628,284
16 Ministry of Tourism (Potungauē Takimamasa)	2,010,677	1,649,466	1,125,230	1,258,717	956,592
17 Ministry of Works (Potungauē Ngaue)	8,484,544	4,250,745	3,245,435	4,533,964	4,609,193
18 Ministry of Transport (Potungauē 'o e Fefononga'aki)	3,084,597	1,936,933	4,916,917	5,003,456	4,245,609
19 Ministry of Training, Employment, Youth & Sports (Potungauē Aka Ngaue, Ngaue'anga, To'utapu & Sipoti)	2,673,012	2,192,994	1,860,924	-	-
20 Crown Law Department (Potungauē Lao)	1,900,780	1,192,746	1,019,326	967,969	964,105
21 Public Enterprises (Potungauē ki he Ngaahi Pisinisi 'a e Pule'anga)	601,369	405,454	379,489	-	-
22 Revenue Services Department (Potungauē Pa'anga Ihu Mai)	4,176,936	3,067,044	-	-	-
Printing Department (Potungauē Pulusi)	-	-	-	-	320,578
Total (Fakakatoa)	206,571,680	148,917,026	153,352,555	160,534,106	111,226,017